



Indiana University of Pennsylvania

FINANCIAL AID INFORMATION FOR TRANSFER STUDENTS

APPLICATION

The 2018-19 Free Application for Federal Student Aid (FAFSA) is required of all students applying for federal financial aid at Indiana University of Pennsylvania for the 2018-19 academic year. By filing this application as soon as possible, beginning October 1st, you may be considered for the following programs:

- Federal Pell Grant
- Federal Supplemental Educational Opportunity Grant (FSEOG)
- Pennsylvania State Grant
- Direct Subsidized/Unsubsidized Loan
- Federal Work-Study

If you file the 2018-19 FAFSA after April 15, 2018, you may still be considered for the Federal Pell Grant, Direct Subsidized/Unsubsidized Loan, and Federal Work Study Program.

If you are a Pennsylvania resident, the Pennsylvania Higher Education Assistance Agency (PHEAA) will process your eligibility for a Pennsylvania State Grant if you have filed the FAFSA by May 1, 2018. You will need to update your State Grant record to IUP online at www.pheaa.org. Out-of-state students should contact their state agencies regarding state grant eligibility.

After you file your FAFSA, you will receive a Student Aid Report (SAR) either via a link within an email from the U.S. Department of Education or through the U.S. Postal Service. If you did not list IUP as one of your school choices on your FAFSA, you can add IUP to your FAFSA at www.fafsa.gov by clicking on "Add or Delete a School Code" (you will need your Federal Student Aid (FSA) ID for this transaction). IUP's school code is 00327700. You can also call the Federal Student Aid Information Center at 1-800-433-3243 and request that your FAFSA information be transmitted electronically to IUP. You will need your Data Release Number (DRN) for this transaction, which is on each page of your Student Aid Report (SAR). If you do not have your SAR, you can request a duplicate SAR by calling 1-800-433-3243 and it will be sent to your home address. **Do not file a second FAFSA!**

VERIFICATION

Some financial aid applications are selected for a process called Verification. Verification requires selected applicants to confirm that the information submitted on the FAFSA is accurate. Written documentation of income and other information must be submitted to the Financial Aid Office at IUP. Selected applicants will be notified by mail regarding required documentation.

Federal financial aid cannot be applied to your account, a Direct Loan cannot be processed, and you cannot earn Federal Work-Study funds until verification is completed.

UNUSUAL ENROLLMENT HISTORY

Some financial aid applicants are selected to be reviewed for Unusual Enrollment History. The review is intended to address possible fraud and abuse in the title IV student aid programs. It requires selected applicants to demonstrate a legitimate reason for enrollment at multiple institutions in the review period. Written documentation of credits earned and other information must be submitted to the Financial Aid Office at IUP. Selected applicants will be notified by email regarding required documentation. Federal financial aid cannot be processed until the review is complete.

DIRECT SUBSIDIZED/UNSUBSIDIZED LOAN

IUP will determine your eligibility for the Direct Subsidized/Unsubsidized Loan after we have received your 2018-19 FAFSA results and final transfer credit evaluation. First-time borrowers must complete the Master Promissory Note (MPN) for the Subsidized/Unsubsidized Loan at www.studentloans.gov agreeing to the terms and conditions of the loan.

Your Direct Loan cannot be processed until IUP has received the following:

- 1) Results of your FAFSA
- 2) Registration in IUP classes
- 3) Completion of the Verification process (if selected)

Every borrower must complete Direct Loan Entrance Counseling, which explains your rights, responsibilities, and obligations as a borrower, before loan funds are applied to your account. Direct Loan Entrance Counseling is completed electronically at www.studentloans.gov.

If you previously borrowed student loan funds and need your IUP enrollment information updated with your previous school, lender or guaranty agency, please contact the Registrar's Office in Clark Hall. Enrollment information cannot be completed until the first day of class in any semester.

DIRECT PLUS LOAN

The Federal Direct Parent PLUS Loan is for parents of dependent undergraduate students who require additional financial assistance for educational expenses. The U.S. Department of Education is the lender. Parents who qualify can borrow up to the student's cost of attendance minus other financial aid awarded. Repayment begins once the loan is fully disbursed, however deferment options are available while the student maintains at least half-time enrollment. The interest rate is fixed at 7.00% for the 2018-19 academic year.

To apply for the PLUS Loan, the parent borrower must complete the electronic PLUS Loan Request at www.studentloans.gov during which a credit analysis will be performed by the U.S. Department of Education. Credit approval is based on the absence of an adverse credit history, which is defined as being more than 90 days late on one or more debts greater than \$2,085 as of the date of the credit report or having one or more debts placed in collection or charged off during the two years preceding the date of the credit report. Applicants with an adverse credit history may still qualify for PLUS Loan funding by obtaining an endorser or documenting extenuating circumstances to the U.S. Department of Education.

Dependent, undergraduate students whose parents have an adverse credit history and are unable to obtain an endorser or document extenuating circumstances may qualify for additional funding through the Federal Direct Unsubsidized Loan. Once the online PLUS Loan request is submitted, the parent applicant must select the option, "I do not wish to pursue the PLUS Loan" for additional Unsubsidized Loan funding to be considered.

Approved applicants are required to complete the electronic Master Promissory Note (eMPN) for the Federal Direct PLUS Loan at www.studentloans.gov. Applicants with an adverse credit history who are subsequently approved by obtaining an endorser or appealing the credit denial are also required to complete PLUS Loan counseling at www.studentloans.gov.

FEDERAL WORK-STUDY PROGRAM (FWSP)

Students interested in working under the FWSP and have not been awarded it should contact the Financial Aid office. A FWSP award is not a guarantee of employment. Students are responsible for securing their own position. A listing of available positions can be found online at www.iup.edu/studentemployment.

SATISFACTORY ACADEMIC PROGRESS

In order to continue receiving federal financial aid, you must maintain satisfactory academic progress and successfully complete 67% of the credits for which you register within a maximum time frame for degree completion and maintain a 2.0 cumulative GPA (undergraduate) or a 3.0 cumulative GPA (graduate). Transfer credits in your IUP history are used in the progress calculation.

For the Pennsylvania State Grant (PHEAA), you must successfully complete 12 new credits for each semester of full time PHEAA Grant eligibility, or 6 new credits for each semester of half time PHEAA Grant eligibility. You may be required to provide the Financial Aid Office with a copy of your academic transcript from your prior institution to verify academic progression.

ELECTRONIC ACCESS

Please visit our website at <http://www.iup.edu/financialaid> for additional information and to access online forms and documents. Once you obtain your IUP Network Username and password, you can access your financial aid and academic records at <http://my.iup.edu>.

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