

Finance 2007-08

Institution: Indiana University of Pennsylvania-Main Campus (213020)

User ID: P72130201

Finance - Public institutions**Reporting Standard****Please indicate which reporting standards are used to prepare your financial statements:**

- GASB (Governmental Accounting Standard Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standard Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions**General Information**
Finance - Public Institutions

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statement (GPFS). Please refer to the instructions specific to each page of the survey for detailed instruction and references.

1. Fiscal Year calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2007.)

Beginning: month/year (MMYYYY)

Month: Year:

And ending: month/year (MMYYYY)

Month: Year: **2. Audit Opinion**

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified Qualified Don't know

3. GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?

- Business Type Activities
 Governmental Activities
 Governmental Activities with Business-Type Activities

4. If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
 Student services
 Does not participate in intercollegiate athletics
 Other (specify in caveats box below)

5. Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- Yes - (report endowment assets)
 No

6. Component Units

Each discretely presented component unit should be reported in the same manner and amounts as included on the face of the institution's GPFS. There should be one Finance Survey component unit form (Part F or G) completed for each column on the face of the GPFS **other than the institution itself**, whether that column represents a single component unit or a combination of component units.

Number of component unit columns on GPFS using FASB standards

Number of component unit columns on GPFS using GASB standards

Caveats:

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Part A - Statement of Net Assets

Fiscal Year 2007

Report in whole dollars only

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>Current Assets</u>	77,060,278	78,446,403
	<u>Noncurrent Assets</u>		
02	Capital assets - depreciable (gross)	198,715,656	193,823,819
03	Accumulated depreciation (enter as a positive amount)	109,653,320	102,842,944
04	Other noncurrent assets (CV) CV=[A05-(A02-A03)]	25,711,308	24,284,266
05	Total noncurrent assets	114,773,644	115,265,141
06	Total assets (CV) CV=(A01+A05)	191,833,922	193,711,544
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	2,975,872	3,164,628
08	Other current liabilities (CV) CV=(A09-A07)	27,708,279	29,505,635
09	Total current liabilities	30,684,151	32,670,263
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	27,423,301	31,157,293
11	Other noncurrent liabilities (CV) CV=(A12-A10)	94,394,616	87,166,672
12	Total noncurrent liabilities	121,817,917	118,323,965
13	Total liabilities (CV) CV=(A09+A12)	152,502,068	150,994,228
	<u>Net Assets</u>		
14	Invested in capital assets, net of related debt	72,418,721	76,557,780
15	Restricted-expendable	2,415,899	165,205
16	Restricted-nonexpendable	3,615,713	3,598,421
17	Unrestricted (CV) CV=[A18-(A14+A15+A16)]	⚠ -39,118,479	-37,604,090
18	Total Net assets (CV) CV=(A06-A13)	39,331,854	42,717,316

CV= Calculated Value

CAVEATS

This is a correct figure.
