



**Indiana University of Pennsylvania  
External Financial Support  
Student Cooperative Association, Inc.  
June 30, 2025**

During the fiscal year that ended June 30, 2025, IUP provided funding in support of the Student Cooperative Association, Inc., (Co-op) totaling \$829,967. The Co-op provided funding, services, and other support to IUP totaling \$12,222,088. The reciprocating beneficial activities between IUP and the Co-op comply with Board of Governors Policy 1985-04-A.

There is an IUP/Co-op Memorandum of Understanding in effect, and the Co-op has provided IUP with a copy of its audited financial statements for the fiscal year that ended June 30, 2025.

# Indiana University of Pennsylvania

INDIANA, PENNSYLVANIA



## **CERTIFYING RESOLUTION BOARD OF GOVERNORS POLICY 1985-04-A UNIVERSITY EXTERNAL FINANCIAL SUPPORT THE STUDENT COOPERATIVE ASSOCIATION, INC.**

**WHEREAS**, Board of Governors Policy 1985-04-A, University External Financial Support, permits Pennsylvania's State System of Higher Education universities to establish relationships with various affiliated organizations, provided that they comply with certain criteria;

**WHEREAS**, Indiana University of Pennsylvania (IUP) has established such relationships, and a memorandum of understanding exists between IUP and the Student Cooperative Association, Inc., also known as the Co-op, substantially in the same form and substance presented to the IUP Council of Trustees, recognizing the Co-op as an affiliated entity;

**WHEREAS**, a statement for the year that ended June 30, 2025, is provided by IUP's chief financial officer, summarizing the direct university support provided to the Co-op and the contributions made by the Co-op to IUP;

**WHEREAS**, the IUP Council of Trustees certifies that, to the best of its knowledge, information, and belief, the Co-op is in compliance with Board of Governors Policy 1985-04-A, in that it exists solely for the benefit of the university; the expectations of the relationship between the university and the Co-op will be recorded in a memorandum of understanding; and the Co-op requires an annual external audit of its funds and provides a copy of that audit report to the university and the Office of the Chancellor;

**NOW, THEREFORE, BE IT RESOLVED**, that this resolution is approved by action of the IUP Council of Trustees during the quarterly meeting held December 11, 2025, in Indiana, Pennsylvania.

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Samuel H. Smith, Chair  
IUP Council of Trustees

**External Financial Support**  
**Student Cooperative Association, Inc.**  
**Year Ended June 30, 2025**

University Support Provided to the Student Cooperative Association

Student Employment	\$ 613,761
Operations	13,925
Cogeneration	202,281
Total	<u>\$ 829,967</u>

Student Cooperative Association Support Provided to the University

Student Fund Budgets	\$ 8,568,528
Bus Service	170,810
Student Employment	378,310
Co-op Store Contribution and Services	1,879,105
Donations to IUP Affiliates and Functions	267,453
Rental Fees Waived to the University and Student Organizations	488,792
Other	469,090
Total	<u>\$ 12,222,088</u>