

FIN 400 Estate Planning-NewCrs-2017-03-24

- The workflow icon is no longer available. Please click on the Page Status after the orange circle icon near the page title. *

Form Information



The page you originally access is the global template version. To access the template document that progresses through the workflow, please complete the following steps:

First Step: ONLY change the text in the [brackets] so it looks like this: **CRIM 101 Intro to Criminology-CrsRvs-2015-08-10**

- If DUAL LISTED list BOTH courses in the page title***

Second Step: Click "SAVE" on bottom right

- DO NOT TYPE ANYTHING INTO THE FIRST PAGE OTHER THAN THE TEXT IN BRACKETS***
- Please be sure to remove the Brackets while renaming the page***

Third Step: Make sure the word ***DRAFT*** is in yellow at the top of the proposal

Fourth Step: Click on "**EDIT CONTENTS**" (*not EDIT*) and start completing the template. When exiting or when done, click "**SAVE**" (*not Save Draft*) on bottom right

When ready to submit click on the workflow icon and hit approve. It will then move to the chair as the next step in the workflow.

**Indicates a required field*

| | | | |
|----------------------------|-------------------------|-----------------|---------------|
| Proposer* | Henry Webb | Proposer Email* | hwebb@iup.edu |
| Contact Person* | Henry Webb | Contact Email* | hwebb@iup.edu |
| Proposing Department/Unit* | Finance & Legal Studies | Contact Phone* | 75744 |

| | |
|--------------------|--|
| (A) Course Prefix* | See the Registrar's List of Unavailable Course Numbers at http://www.iup.edu/WorkArea/linkit.aspx?LinkIdentifier=id&ItemID=129323 FIN |
| (B) Course Number* | <i>If Dual Listed, enter both course numbers</i> 400 |
| (C) Course Title* | Estate Planning |
| (D) Course Level* | undergraduate-level |

| | |
|---|---|
| <p>(E) Cross Listed*</p> <p>Dual Listed courses must use the</p> <p>Dual Listed form</p> <p>Note: both courses to be dual-listed</p> <p>must be approved through Senate</p> <p>PRIOR to requesting Dual Listing</p> <p><i>Dual Listed = Courses listed at two levels, such as undergraduate and graduate, masters and doctoral, etc.</i></p> | <p><i>Cross Listed = Course has more than one prefix such as GEOG/RGPL 233</i></p> <p>NO</p> <p>If YES, with:</p> |
| <p>(F) Variable Credit*</p> | <p>NO</p> <p>If YES, enter the number of credits:</p> |
| <p>(G) Variable Title*</p> | <p>NO</p> <p>If YES, enter the title(s):</p> |
| <p>(H) Number of Credits*</p> | <p>Class Hours:3</p> <p>Lab Hours:0</p> <p>Credits:3</p> |
| <p>(I) Repeatable Course*</p> <p>This is for courses that can be</p> <p>Repeated multiple times e. g. Internship</p> | <p>NO</p> <p>If YES, please complete the following:</p> <p style="text-align: center;">Number of Credits that May be Repeated:</p> <p style="text-align: center;">Maximum Number of Credits Allowed to be Repeated:</p> |
| <p>(J) Prerequisite(s)</p> | <p>At least 90 earned credit hours.</p> |
| <p>(K) Co-requisite(s)</p> | <p><i>This means that another course must be taken in the same semester as the proposed course</i></p> <p>Not applicable.</p> |

| | |
|--|---|
| <p>(L) Additional Information</p> | <p><i>Check all that apply. Note: Additional documentation will be required</i></p> <p><i>* Teacher Education: Please complete the Teacher Education section of this form (below)</i></p> <p><i>* Liberal Studies: Please complete the Liberal Studies section of this form (below)</i></p> <p><i>* Distance Education: Please complete the Distance Education section of this form (below)</i></p> |
| <p>(M) Recommended Class Size</p> | <p>NO</p> <p>Number (Enter Zero if No):0</p> <p>If YES: (Check one of the following reasons and provide a narrative explanation)</p> <p>Explain (required):</p> |
| <p>(N) Catalog Description*</p> | <p><i>Guidelines: Do not include pre/co-requisite information here. The registrar prefers a concise description of course content, beginning with an active verb.</i></p> <p>Introduces legal, tax, insurance, financial, and other principles relating to estate planning via a combination of theory-based lectures, case studies, and simulations.</p> |
| <p>(O) Student Learning Outcomes*</p> | <p><i>These should be measurable, appropriate to the course level, and phrased in terms of <u>student achievement</u>, not instructional or content outcomes</i></p> <p><i>If dual listed, indicate additional learning objectives for the higher level course.</i></p> <p>This course is a required course for Finance majors who wish to complete in the Financial Planning track, and will satisfy the current Eberly College of Business and Information Technology learning outcomes as follows:</p> <ol style="list-style-type: none"> 1. Understand core knowledge of business functional disciplines and their interdisciplinary nature; having the ability to integrate them: FIN 400 introduces students to the legal, tax, insurance, financial, and other principles relating to estate planning. Students will read and discuss theoretical materials and real-world cases involving a wide range of estate planning scenarios, and will need to incorporate knowledge from a large number of different fields, including law, taxation, insurance, and finance. Students will be required to integrate concepts from all of these disciplines in order to effectively analyze a client's particular estate planning needs. 2. Communicate effectively: FIN 400 requires students to communicate effectively, both with themselves and with their professor, to successfully understand the estate planning theory they will learn, and to apply that theory to real-world client scenarios in order to effectively analyze a client's estate planning needs. Students may, at the instructor's discretion, be assigned to teams and asked to analyze estate planning scenarios as a team, which will require effective communication, collaboration, and team leadership skills. Finally, the exams will require students to be able to write intelligently about the estate planning topics they are learning in the form of both short-answer and long-form essay-based exam questions. 3. Exhibit data analysis, critical thinking, and decision making skills: These skills are at the heart of the FIN 400 course. Students must analyze data in the form of the laws and regulations governing a given estate planning issue. They must engage in critical, analytical thinking in order to successfully apply those laws and regulations to a particular set of facts, and they must engage in decision making in advising hypothetical clients on a proper estate planning strategy. 4. Integrate and value a global perspective, and demographic and cross-cultural diversity in a business environment: FIN 400 will be respectful and supportive of any and all opinions and points of view, and in fact will encourage students to contribute differing and even conflicting points of view based on their cultural and/or demographic backgrounds. Having vigorous discussions will improve the quality of the course and will increase student understanding and retention, and a more diverse classroom will contribute to more vigorous discussions. All three of IUP's business law faculty who may teach FIN 400 have taught internationally and are sensitive to cultural and other demographic issues. In addition, a number of the client scenarios the students will discuss may involve an international component, such as estate planning for couples who are citizens of different countries, etc. 5. Understand the implications of corporate social responsibility and ethical behavior: Ethics are a significant area of focus for FIN 400. Throughout the course students will be instructed on potential conflicts between a client's goals and what the law allows, and about how to navigate those conflicts of interest successfully. Students' exams will raise ethical issues, and students will be expected to recognize those issues, analyze them effectively, and recommend a resolution that satisfies both the client's goals and the law, where possible. |

| | |
|--|--|
| <p>(P) Brief Course Outline*</p> <p>For Each Outcome Describe</p> <p>How the Outcome Will Be Achieved</p> | <p><i>Give an outline of sufficient detail to communicate the course content to faculty across campus. It is not necessary to include specific readings, calendar, or assignments</i></p> <p><i>As outlined by the federal definition of a "credit hour", the following should be a consideration regarding student work - For every one hour of classroom or direct faculty instruction, there should be a minimum of two hours of out of class student work.</i></p> <p>Brief Course Outline:</p> <ul style="list-style-type: none"> • Property Titling <ul style="list-style-type: none"> • Characteristics of Effective Property Titling • Consequences • Strategies to Transfer Property <ul style="list-style-type: none"> • Inter Vivos • At Death • Estate Planning Documents <ul style="list-style-type: none"> • Wills • Trusts • Other Documents • Taxation <ul style="list-style-type: none"> • Gift Tax Compliance • Estate Tax Compliance • Tax Calculation • Estate Liquidity <ul style="list-style-type: none"> • Sources • Consequences • Trusts <ul style="list-style-type: none"> • Types • Features • Taxation • The Marital Deduction • Intra-Family and Other Business Transfer Techniques • Postmortem Estate Planning Techniques • Estate Planning for Non-Traditional Relationships |
|--|--|

| Rationale for Proposal | |
|--|--|
| <p>(Q) Why is this Course Being Proposed?*</p> | <p>The Finance & Legal Studies Department is adding a number of tracks, or areas of emphasis. One of those tracks is a Financial Planning track. The Finance & Legal Studies Department believes that a basic estate planning course is an essential component of a Financial Planning track, especially as estate planning concepts comprise 12% of the Certified Financial Planner (CFP) exam.</p> |
| <p>(R) University Senate Summary of Rationale</p> | <p><i>Please enter a single paragraph summary/rationale of changes or proposal for University Senate.</i></p> <p>FIN 400 will be required for students who wish to complete the Financial Planning track. Estate planning concepts comprise 12% of the Certified Financial Planner (CFP) exam, and this course will cover the specific estate planning concepts covered by the CFP exam.</p> |
| <p>(S) How Does it Fit into the Departmental Curriculum?*</p> | <p><i>Check all that apply</i></p> <p>Free Elective Other</p> <p>If Other, please explain:</p> <p>FIN 400 will be a free elective or a controlled elective that will be required for students who wish to complete the Financial Planning track.</p> |
| <p>(T) Is a Similar Class Offered in Other Departments?*</p> | <p>NO</p> <p>Please Provide Comment:</p> |

| <p>(U) Does it Serve the College /University Above and Beyond the Role it Serves in the Department?*</p> | <p>NO</p> <p>Please Provide Comment:</p> | | | | |
|---|---|------|----------|-------|--|
| <p>(V) Who is the Target Audience for the Course?*</p> | <p>Other</p> <p>If Other, please explain:</p> <p>Finance majors who wish to complete the Financial Planning track. Also Finance majors who plan on taking the Certified Financial Planner (CFP) exam.</p> | | | | |
| <p>(W) Implications for Other Departments*</p> | <p>A. What are the implications for other departments? (For Example: overlap of content with other disciplines, requirements for other programs)</p> <p>None that the Finance & Legal Studies Department currently is aware of or envisions.</p> <p>B. How have you addressed this with other department(s) involved? What was the outcome of that attempt?</p> | | | | |
| <p>(X) Attach Supporting Documents for Implications, if Necessary</p> | <table border="1"> <thead> <tr> <th data-bbox="326 1010 448 1037">File</th> <th data-bbox="464 1010 553 1037">Modified</th> </tr> </thead> <tbody> <tr> <td colspan="2" data-bbox="326 1052 570 1058"><hr/></td> </tr> </tbody> </table> | File | Modified | <hr/> | |
| File | Modified | | | | |
| <hr/> | | | | | |
| <p>(Y) Are the Resources Adequate?*</p> | <p><i>(i.e. faculty, space, equipment, laboratory supplies, library materials, travel funds, etc.)</i></p> <p>YES</p> <p>Please Provide Comment:</p> | | | | |

Distance Education Section

- Complete this section only if adding Distance Education to a New or Existing Course

| | |
|---|---|
| <p>If Completing this Section, Check the Box to the Right:</p> | <p>NOTE: you must check this box if the Course has previously been approved for Distance Education</p> |
| <p>Course Prefix/Number</p> | |
| <p>Course Title</p> | |
| <p>Type of Proposal</p> | <p><i>See CBA, Art. 42.D.1 for Definition</i></p> |

| | |
|---|---|
| Brief Course Outline | <p><i>Give an outline of sufficient detail to communicate the course content to faculty across campus. It is not necessary to include specific readings, calendar or assignments</i></p> <p><i>As outlined by the federal definition of a "credit hour", the following should be a consideration regarding student work - For every one hour of classroom or direct faculty instruction, there should be a minimum of two hours of out of class student work.</i></p> |
| Rationale for Proposal (Required Questions from CBA) | |
| How is/are the instructor(s) qualified in the Distance Education delivery method as well as the discipline? | |
| For each outcome in the course, describe how the outcome will be achieved using Distance Education technologies. | |
| How will the instructor-student and student-student interaction take place? (if applicable) | |
| How will student achievement be evaluated? | |
| How will academic honesty for tests and assignments be addressed? | |

Liberal Studies Section

- Complete this section only for a new Liberal Studies course or Liberal Studies course revision

| | |
|--|---|
| If Completing this Section, Check the Box to the Right: | NOTE: you must check this box if the Course/Program has previously been approved for Liberal Studies |
|--|---|

| | |
|---|--|
| Liberal Studies Course Designations (Check all that apply) | |
| Learning Skills: | |
| Knowledge Area: | |
| | |
| | |

| | |
|--|--|
| Liberal Studies Elective | <i>Please mark the designation(s) that apply - must meet at least one</i> |
| Expected Undergraduate Student Learning Outcomes (EUSLOs) | <i>Describe how each Student Learning Outcome in the course enables students to become Informed Learners, Empowered Learners and/or Responsible Learners</i> <i>See http://www.iup.edu/WorkArea/DownloadAsset.aspx?id=181694</i> |
| Description of the Required Content for this Category | <i>Narrative on how the course will address the Selected Category Content</i> |

All Liberal Studies courses are required to include perspectives on cultures and have a supplemental reading.


Please answer the following questions.

| | |
|---|--|
| Liberal Studies courses must include the perspectives and contributions of ethnic and racial minorities and of women whenever appropriate to the subject matter. Please explain how this course will meet this criterion. | |
| Liberal Studies courses require the reading and use by students of at least one non-textbook work of fiction or non-fiction or a collection of related articles. Please describe how your course will meet this criterion. | |

Teacher Education Section

- Complete this section only for a new Teacher Education course or Teacher Education course revision

| | |
|--|---|
| If Completing this Section, Check the Box to the Right: | NOTE: you must check this box if the Course/Program has previously been approved for Teacher Education related items |
| Course Designations: | |
| Key Assessments | |

| | |
|---|---|
| | <p>For both new and revised courses, please attach (see the program education coordinator):</p> <ul style="list-style-type: none"> • The Overall Program Assessment Matrix • The Key Assessment Guidelines • The Key Assessment Rubric <p>File Modified</p> <hr/> <p>No files shared here yet.</p> <ul style="list-style-type: none"> • Drag and drop to upload or browse for files  |
| <p>Narrative Description of the Required Content</p> | <p><i>How the proposal relates to the Education Major</i></p> |

Please scroll to the top and click the Page Status if you are ready to take action on the workflow.
Please submit an ihelp if you have any questions <http://ihelp.iup.edu>