

Bachelor of Science-Finance-PrgRsv-2016-09-09

- The workflow icon is no longer available. Please click on the Page Status after the orange circle icon near the page title. *

Form Information



The page you originally access is the global template version. To access the template document that progresses through the workflow, please complete the following steps:

First Step: ONLY change the text in the [brackets] so it looks like this: **Bachelors in Criminology Pre-Law-PrgRsv-2015-08-10**

- If DUAL LISTED list BOTH courses in the page title*

Second Step: Click "SAVE" on bottom right

- DO NOT TYPE ANYTHING INTO THE FIRST PAGE OTHER THAN THE TEXT IN BRACKETS*
- Please be sure to remove the Brackets while renaming the page*

Third Step: Make sure the word DRAFT is in yellow at the top of the proposal

Fourth Step: Click on "EDIT CONTENTS" (not EDIT) and start completing the template. When exiting or when done, click "SAVE" on bottom right

When ready to submit click on the workflow icon and hit approve. It will then move to the chair as the next step in the workflow.

**Indicates a required field*

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Proposing Department/Unit*	Finance and Legal Studies	Contact Phone*	724-357-5738

Program Revision Options (Check all that apply)

Program Revision

** Teacher Education: Please complete the Teacher Education section of this form (below)*

** Liberal Studies: Please complete the Liberal Studies section of this form (below)*

Course Level:*

undergraduate-level

Rationale for Proposed Changes

(A) Why is the program being revised?*

FIN 425, Financial Derivatives, was changed from a controlled elective to a required course beginning in Fall 2012. Credit hours for required courses increased from 18 to 21, and credit hours for free electives dropped 3 hours. The Bachelor of Science Degree in Finance included 33 credit hours in the business core and 30 credit hours in the finance major, for a total of 63 required credit hours. In 2013, our department realized that PA State System of Higher Education Policy 1990-06-A: Academic Degrees, Amended January 19, 2012, restricted the number of courses required by the major to 60 semester hours. Our department then reduced the credit hours for controlled major electives from 9 to 6, and increased the credit hours for free electives by 3. Although the Department of Finance and Legal Studies has been following the 60 semester hour rule, the Undergraduate Catalog and Degree Works still show that 63 hours are required in the major. This proposal is to reduce the credit hours for controlled major electives by 3 and to increase the credit hours for free electives by 3 to maintain official compliance with PASSHE Policy 1990-06-A..

<p>(B) Identify the Program Student Learning Outcomes</p> <p>(SLO). Mark any SLOs that are changing as a part of the Program Revision.*</p>	<p>An Eberly College of Business and Information Technology graduate in Finance will be able to:</p> <ol style="list-style-type: none"> 1. Understand core knowledge of business functional disciplines and their interdisciplinary nature; have the ability to integrate them. 2. Communicate effectively 3. Exhibit data analysis, critical thinking, and decision making skills. 4. Demonstrate leadership skills and the ability to work effectively in teams. 5. Integrate and value a global perspective as well as demographic and cross-cultural diversity in a business environment. 6. Understand the implications of corporate social responsibility and ethical behavior. 7. Demonstrate proficiency in the use of technology. 8. Possess a well-rounded liberal studies education that values the need for continuous learning and adaptation to change.
<p>(C) Implications of the change on the program, other programs and the Students:*</p>	<p>The proposed change will bring the program documentation up to date and in compliance with PASSHE requirements. The Department has been following the 60 credit hour policy and has been requiring only 6 hours of controlled electives since 2013. The department curriculum sheets correctly show that only 60 hours in the major are required. The change will eliminate the confusion students are experiencing due to inconsistencies between the department information given during advising and the catalog description and degree works information the students access online.</p>

Current Program Information		Proposed Changes	
<p>(D) Current Program Title*</p>	<p>Finance Major</p>	<p>Proposed Program Title</p> <p><i>(if changing)</i></p>	

<p>(E) Current Narrative</p> <p>Catalog Description</p> <p><i>If copying pasting from current catalog entry, please paste into Word or Notepad first to eliminate potential issues with formatting or special characters in the text.</i></p>	<p>UG Course Catalog: http://www.iup.edu/registrar/catalog/</p> <p>Grad Course Catalog: http://www.iup.edu/graduatestudies/catalog/</p> <p>The Finance program, leading to a degree of bachelor of science, is designed to educate students who are interested in pursuing one of the many career opportunities within the areas of corporate and personal financial management, banking, insurance, other financial institutions, and investments. The objective of the Finance program is to provide students with a broad base of knowledge, both theoretical and practical, as well as the analytical and technical skills necessary to build a successful career in an exciting and rapidly changing field.</p>	<p>Proposed Narrative</p> <p>Catalog Description</p> <p><i>(if changing)</i></p>	
<p>(F) Current Program Requirements</p>	<p>Bachelor of Science—Finance</p> <p>Liberal Studies: As outlined in Liberal Studies section with the following specifications: 49-50</p> <p>Mathematics: MATH 115</p> <p>Social Science: ECON 121, PSYC 101</p> <p>Liberal Studies Electives: 9cr, BTED/COSC/IFMG 101, ECON 122, MATH 214, no courses with FIN prefix</p> <p>College: Business Administration Core 33</p> <p>Required Courses:</p> <p>ACCT 201 Accounting Principles I 3cr</p> <p>ACCT 202 Accounting Principles II 3cr</p> <p>BCOM 321 Business and Interpersonal Communications 3cr</p>	<p>Proposed Program</p> <p>Requirements</p> <p><i>(if changing, please highlight in RED what is being changed)</i></p>	<p>Bachelor of Science—Finance</p> <p>Liberal Studies: As outlined in Liberal Studies section with the following specifications: 49-50</p> <p>Mathematics: MATH 115</p> <p>Social Science: ECON 121, PSYC 101</p> <p>Liberal Studies Electives: 9cr, BTED/COSC/IFMG 101, ECON 122,</p>

BLAW 235 Legal Environment of Business	3cr
FIN 310 Fundamentals of Finance	3cr
IFMG 300 Management Information Systems: Theory and Practice	3cr
MGMT 310 Principles of Management	3cr
MGMT 330 Production and Operations Management	3cr
MGMT 495 Business Policy	3cr
MKTG 320 Principles of Marketing	3cr
QBUS 215 Business Statistics	3cr
Major: Finance	30
Required Courses:	
FIN 315 Financial Analysis Using Electronic Spreadsheets	3cr
FIN 320 Corporate Finance	3cr
FIN 324 Principles of Investments	3cr
FIN 360 Insurance and Risk Management	3cr
FIN 410 Financial Institutions and Markets	3cr
FIN 422 Seminar in Finance	3cr
FIN 425 Financial Derivatives	3cr
Controlled Electives:	9cr
Two courses from the following: ACCT 305, 421, BLAW 336, 440, FIN 350, 420, 424, 481, 493, REAL 383	
One course from the following: ECON 325, 334, 345, 356	
Free Electives:	7-8
Total Degree Requirements:	120

MATH 214, no
courses with FIN
prefix

**College:
Business
Administration
Core**

33

**Required
Courses:**

ACCT 201
Accounting
Principles
I

3cr

ACCT 202
Accounting
Principles
II

3cr

BCOM 321
Business and
Interpersonal
Communications
3cr

BLAW 235 Legal
Environment of
Business

3cr

FIN 310
Fundamentals of
Finance

3cr

IFMG 300
Management
Information
Systems: Theory
and
Practice 3cr

MGMT 310
Principles of
Management

3cr

MGMT 330
Production and
Operations
Management 3cr

MGMT 495
Business
Policy

3cr

MKTG 320
Principles of
Marketing

3cr

QBUS 215
Business
Statistics

3cr

**Major:
Finance**

27

**Required
Courses:**

FIN 315 Financial
Analysis Using
Electronic
Spreadsheets
3cr

FIN 320
Corporate
Finance

3cr

FIN 324 Principles
of
Investments

3cr

FIN 360
Insurance and
Risk
Management

3cr

FIN 410 Financial
Institutions and
Markets

3cr

FIN 422 Seminar
in
Finance

3cr

FIN 425 Financial
Derivatives

3cr

**Controlled
Electives:**

6cr

One course from
the following:
ACCT 305, 421,

BLAW 336, FIN
(365 and 366)*
420, 424, 481,
493, REAL 382

*In order for
Student Managed
Investment
Portfolio to count
as a major
elective,

you must
complete both FIN
365 (1.5 cr) and
FIN 366 (1.5 cr),
preferably in that
order.

One course from
the following:
ECON 325, 334,
345, 356

		Free Electives: 10-11 Total Degree Requirements: 120
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(G) Supporting Documents*	Are you making a major change? NO If making a major change, please attach a document with a summary of any/all changes. <div style="text-align: center;"> File Modified <hr style="width: 15%; margin: auto;"/> </div>
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Liberal Studies Section

- Complete this section only for a new Liberal Studies course or Liberal Studies course revision


If Completing this Section, Check the Box to the Right:	<input type="checkbox"/>
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Liberal Studies Course Designations (Check all that apply)	
Learning Skills:	
Knowledge Area:	
Liberal Studies Elective	<i>Please mark the designation(s) that apply - must meet at least one</i>
Expected Undergraduate Student Learning Outcomes (EUSLOs)	<i>Describe how each Student Learning Outcome in the course enables students to become Informed Learners, Empowered Learners and/or Responsible Learners</i> See http://www.iup.edu/WorkArea/DownloadAsset.aspx?id=181694
Description of the Required Content for this Category	<i>Narrative on how the course will address the Selected Category Content</i>
All Liberal Studies courses are required to include perspectives on cultures and have a supplemental reading. Please answer the following questions.	

<p>Liberal Studies courses must include</p> <p>the perspectives and contributions</p> <p>of ethnic and racial minorities and</p> <p>of women whenever appropriate to</p> <p>the subject matter. Please explain</p> <p>how this course will meet this</p> <p>criterion.</p>	
<p>Liberal Studies courses require the</p> <p>reading and use by students of at</p> <p>least one non-textbook work of</p> <p>fiction or non-fiction or a collection</p> <p>of related articles. Please describe</p> <p>how your course will meet this</p> <p>criterion.</p>	

Teacher Education Section

- Complete this section only for a new Teacher Education course or Teacher Education course revision

<p>If Completing this Section,</p> <p>Check the Box to the Right:</p>	
<p>Course Designations:</p>	
<p>Key Assessments</p>	
	<p>For both new and revised courses, please attach (see the program education coordinator):</p> <ul style="list-style-type: none"> • The Overall Program Assessment Matrix • The Key Assessment Guidelines • The Key Assessment Rubric <p style="text-align: center;">File Modified</p> <hr/> <p>No files shared here yet.</p> <ul style="list-style-type: none"> • Drag and drop to upload or browse for files 
<p>Narrative Description of the Required Content</p>	<p><i>How the proposal relates to the Education Major</i></p>

Please scroll to the top and click the Page Status if you are ready to take action on the workflow.
Please submit an ihelp if you have any questions <http://ihelp.iup.edu>