LSC Use Only	No:	LSC Action-Date:	UWUCC USE Only No.	UWUCC Action-Date:	Senate Action Date:	
			09-19			

# Curriculum Proposal Cover Sheet - University-Wide Undergraduate Curriculum Committee

Contact Person Robert Boldin	Email Address rboldin@iup.edu						
Proposing Department/Unit	Phone						
Finance and Legal Studies	724-357-2465						
Check all appropriate lines and comple	ete information as requested. Use a ser	parate cover sheet for each course					
Check all appropriate lines and complete information as requested. Use a separate cover sheet for each course proposal and for each program proposal.							
1. Course Proposals (check all that ap	ply)						
New Course	Course Prefix Change	Course Deletion					
Course Revision	Course Number and/or Title ChangeCatalog Description						
FIN 360, Insurance and Risk Managemen	nt ,						
Current Course prefix, number and full title	<u>Proposed</u> course pref	ix, number and full title, if changing					
2. Additional Course Designations: check if appropriate  This course is also proposed as a Liberal Studies Course.  This course is also proposed as an Honors College Course.  Pan-African)							
3. Program Proposals	Catalog Description Change	Program Revision					
New Degree Program	Program Title Change	Other					
New Minor Program	New Track						
<u>Current</u> program name	N/A <u>Proposed</u> program nar	ne, if changing					
4. Approvals		Date					
Department Curriculum Committee Chair(s)	Robert Bot	2 den 3/12/09					
Department Chair(s)	Imm Hour	3/12/09					
College Curriculum Committee Chair	C. Tudell	3/12/09					
College Dean	Rein C Cang	3/24/09					
Director of Liberal Studies *	0	,					
Director of Honors College *							
Provost *							
Additional signatures as appropriate:							
(include title)							
/							
UWUCC Co-Chairs							

\* where applicable

Received

APR 2 4 2009

#### Description of Curriculum Change

## Part II. Description of Curriculum Change

### 1. FIN 360 Insurance and Risk Management

3c-01-3cr

This course covers the nature of risk, the application of the risk management process to business risk management problems, and the essentials of insurance contracts and insurance markets. Appropriate methods of risk control and risk financing are discussed. The primary focus is on accidental losses resulting from situations involving pure risks, although financial risk management techniques for dealing with speculative risks are introduced.

#### 2. Proposed Change

Old: FIN 360 Insurance and Risk Management

Prerequisite: FIN 315

New: FIN 360 Insurance and Risk Management

Prerequisite: None

#### 3. Justification/Rationale

FIN 315 as a prerequisite for FIN 360 is no longer needed because the more recent texts for FIN 360 include spreadsheet problems.

### Part III. Letters of Support

N/A Undergraduate Courses are housed in the same department