

INDIANA UNIVERSITY OF PENNSYLVANIA
FY2013-14 Educational and General Budget

Attachment II-A

Budget Assumptions: FY2014 Enrollment for Fall 14,728 Tuition Increase 3.0%	FY2012-13	FY2013-14	FY2013-14	Updated Original vs. Fall Re-Budget	
	SPRING REVISION	UPDATED ORIGINAL BUDGET	FALL RE-BUDGET	VARIANCE INCREASE/ (DECREASE)	PERCENTAGE INCREASE/ (DECREASE)
	February 28, 2013	September 6, 2013	October 3, 2013		
Revenues:					
General Appropriation	47,850,700	48,172,224	48,172,224	-	0.0%
Performance Funding	5,130,520	4,560,978	4,210,760	(350,218)	-7.7%
Tuition	107,356,373	107,245,947	107,687,433	441,486	0.4%
Instructional Fee	12,719,000	12,916,000	13,078,000	162,000	1.3%
Technology Fee	5,735,000	5,719,000	5,750,000	31,000	0.5%
Registration Fee	884,000	855,000	865,000	10,000	1.2%
Student Service Fee	3,000,000	3,950,000	3,950,000	-	0.0%
Other Student Fees	214,000	214,000	214,000	-	0.0%
Other Revenue:					
Student Aid Administrative Expense Reimbursement	175,000	210,000	210,000	-	0.0%
Facilities & Administration Cost Reimbursement	773,015	775,000	697,790	(77,210)	-10.0%
Investment Income	1,000,000	900,000	1,000,000	100,000	11.1%
Miscellaneous	5,000	10,000	10,000	-	0.0%
TOTAL REVENUES	\$ 184,842,608	\$ 185,528,149	\$ 185,845,207	\$ 317,058	0.2%

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	SPRING REVISION	UPDATED ORIGINAL BUDGET	FALL RE-BUDGET	VARIANCE INCREASE/ (DECREASE)	PERCENTAGE INCREASE/ (DECREASE)
	February 28, 2013	September 6, 2013	October 3, 2013		
EXPENDITURES					
Personnel:					
Faculty	58,984,862	59,311,032	59,311,032	-	0.0%
Management	11,295,991	11,749,160	11,758,059	8,899	0.1%
University Administrator	1,876,042	1,915,568	1,915,568	-	0.0%
Staff (clerical, fiscal, custodial, and maintenance)	12,309,050	12,268,833	12,268,833	-	0.0%
Other (Security, Supervisory Security, and Coaches)	2,285,946	2,313,263	2,313,263	-	0.0%
Payouts and Shift Differential	1,385,000	1,385,000	1,385,000	-	0.0%
Overtime	214,035	214,035	214,035	-	0.0%
Summer School	5,234,813	5,433,311	5,433,311	-	0.0%
Student Employment	4,079,295	4,087,320	4,087,320	-	0.0%
Benefits	36,361,485	38,620,988	38,620,988	-	0.0%
Waivers- Graduate Assistant and Teaching Associates	91,403	91,403	91,403	-	0.0%
Waivers - Employee	1,722,434	1,850,000	1,850,000	-	0.0%
Subtotal Personnel:	135,840,356	139,239,912	139,248,811	8,899	0.0%
Operating:					
Administrative Computing System Maintenance	518,158	552,151	552,151	-	0.0%
Bad Debt Expense	1,160,000	1,194,800	1,194,800	-	0.0%
Residential Revival - Phase I Amenity Space	289,192	291,271	291,271	-	0.0%
Harrisburg Charges	2,675,918	2,847,595	2,847,595	-	0.0%
Utilities	6,688,501	6,663,774	6,056,376	(607,398)	-9.1%
Waivers (BOG, International, Sr Citizen, E-Univ)	3,800,000	3,956,880	3,956,880	-	0.0%
Instructional Technology	5,735,000	5,719,000	5,750,000	31,000	0.5%
Educational Services	4,574,000	4,630,000	4,698,000	68,000	1.5%
Doctoral Enhancement	222,000	222,000	222,000	-	0.0%
Library	20,000	30,000	30,000	-	0.0%
Off-Campus	464,305	466,605	466,605	-	0.0%
Fairman Centre	468,000	463,000	463,000	-	0.0%
Other Special Allocations	885,242	937,522	962,390	24,868	2.7%
Departmental Operating - Base Budgets	4,566,720	4,476,840	4,476,840	-	0.0%
Carryover Reserve	2,410,723	1,306,412	1,317,912	11,499	0.9%
Overhead/Administrative Expense Chargebacks	(4,846,981)	(4,846,981)	(4,927,216)	(80,235)	1.7%
Subtotal Operating:	29,630,777	28,910,869	28,358,604	(552,266)	-1.9%
Transfers:					
Academic Facilities Renovation Program (AFRP)	763,548	763,548	763,548	-	0.0%
Debt Service Payments	753,000	936,000	936,000	-	0.0%
Kovalchick Complex New Debt Payment	2,200,000	2,236,000	2,236,000	-	0.0%
Performance Funding	2,232,432	2,232,432	2,232,432	-	0.0%
Performance Funding Reallocation	(1,322,785)	(1,322,785)	(1,322,785)	-	0.0%
Facilities and Administration (Indirect) Allocations	323,015	258,725	233,840	(24,885)	-9.6%
Research Institute Services	785,000	791,275	791,275	-	0.0%
Graduate Assistant Waivers	3,308,134	3,564,497	3,564,497	-	0.0%
Transfers to Designated Reserves	3,697,160	3,458,674	3,266,085	(192,589)	-5.6%
Admissions-Base Adjustment	205,000	205,000	205,000	-	0.0%
Deferred Maintenance (TCC and Facilities Fee)	2,050,829	2,074,829	2,074,829	-	0.0%
Facilities Fee Recreation	402,310	402,310	402,310	-	0.0%
Other	2,288,247	2,297,366	2,303,395	6,029	0.3%
Strategic Initiatives Reserve	1,180,357	-	-	-	-
Subtotal Transfers:	18,866,247	17,897,871	17,686,426	(211,445)	-1.2%
TOTAL EXPENDITURES	184,337,380	\$ 186,048,653	185,293,841	(754,812)	-0.4%
REVENUES LESS EXPENDITURES	505,228	\$ (520,504)	551,366	1,071,870	
LESS: Current Year Divisional Excess Reduction Target	(402,122)	(503,057)	(497,545)	5,513	
ADD: Prior Year Divisional Excess Reduction Target	103,106	53,822	53,822	-	
NET REVENUE LESS EXPENDITURES	-	\$ (1,077,383)	\$ -	\$ 1,077,383	

Indiana University of Pennsylvania
Basic Budget Assumptions - FY2013-14
Fall Re-Budget
October 31, 2013

1. FY2012-13 level state appropriation funding with allocation adjustment resulting in an increase of \$321,524.
2. Actual Fall enrollment - 14,728.
3. Actual performance funding decreased from prior year by \$919,760, from \$5,130,520 to \$4,210,760.
4. Tuition increase - 3.0%.
5. Undergraduate Technology Fee increase - 3.0%.
6. Salary and wage increases based on current CBA(s).
Non-represented employees - (management) - 3.0%.
7. Benefit increase - 6.2%*.
8. Utility decrease - 9.5% (includes E&G share of revenue and cost avoidance).
Adjusted for the revised assumption that the electric and natural gas commodities will remain relatively stable for the current fiscal year. Also, adjusted third party utility costs to reflect actuals in FY2012-13, escalated by 5%.
9. The following changes were incorporated into the budget projection:
 - A. Personnel budget based on the SAP PBM position control system.
 - B. Assumed a 3% increase in bad debt expense.
 - C. Increase in the Student Service Fee - additional revenue of \$950,000.
 - D. SAP payment reflects PASSHE's latest assumption that results in a decrease of \$192,589.
 - E. New item for multi-university enrollment application - \$100,000 (5-year commitment).
 - F. \$210,000 for additional graduate assistants - one-time.
 - G. New item added to fund the annual contract for iModules - \$25,100.
 - H. Permanent elimination of furniture reserve for \$400,000.

*Benefit rates are based on the latest PASSHE assumptions and the Position Budget Management system, which reflects various employee participation levels.