

## Finance 2023-24

Institution: Indiana University of Pennsylvania-Main Campus (213020)

User ID: P2130201

### Overview

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The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

#### Data Reporting Reminder:

- Report data to accurately reflect the time period corresponding with the IPEDS survey component, even if such reporting is seemingly inconsistent with prior-year reporting.

#### Changes in reporting

The following changes were implemented for the 2023-24 data collection period:

- Rephrased "remedial education" terminology in survey materials to "developmental education," including Glossary terms
- Rephrased "room and board" terminology in survey materials to "food and housing," including Glossary terms
- Removed reference to "teaching faculty" from the instructions for the Instruction expense category
- Revised instructions for the Academic support expense category for consistency with the definition of the Academic support expense
- Added a note to the instructions that the Spending distribution for current use amount is treated as negative value

#### Resources:

- To download the survey materials for this component: [Survey Materials](#)
- To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

## Finance - Public Institutions' Reporting Standard

### Reporting Standard

**Please indicate which reporting standards are used to prepare your financial statements:**

- ☒ GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- ☐ FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

## Finance - Public Institutions Using GASB Standards

## General Information: GASB-Reporting Institutions (aligned form)

## Reporting Reminder:

- To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS).
- Please refer to the instructions specific to each screen of the survey for details and references.


## 1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2023.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2022"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2023"/>

## 2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- ☒ Unqualified
- ☐  Qualified (Explain in box below)
- ☐ Don't know OR in progress (Explain in box below)

## 3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- ☒ Business-type activities
- ☐ Governmental Activities
- ☐ Governmental Activities with Business-Type Activities

## 4. Intercollegiate Athletics

Does your institution participate in intercollegiate athletics?

- ☐ No
- ☒ Yes - answer part a and b below

a) Are the intercollegiate athletics expenses accounted for as? [check all that apply]

- ☐ Auxiliary enterprises
- ☒ Student services
- ☐ Other (specify in box below)

b) Does your institution have intercollegiate athletics revenue?

- ☐ No
- ☒ Yes - select category(s) where these revenues are included [check all that apply]

- ☒ Sales and services of educational activities
- ☐ Sales and services of auxiliary enterprises
- ☐ Other (specify in box below)

## 5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets?

- ☐ No
- ☒ Yes - (report endowment assets)

## 6. Pension


Does your institution include defined benefit pension liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- ☐ No
- ☒  Yes

**7. Postemployment Benefits Other than Pension (OPEB)**

Does your institution include postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- ☐ No  
☒ Yes


 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

## Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2022 - June 30, 2023

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions


Line no.		Current year amount	Prior year amount
<b>Assets</b>			
01	Total <u>current assets</u>	101,303,690	119,939,705
31	Depreciable <u>capital assets</u> , net of depreciation	289,226,498	242,974,790
04	Other noncurrent assets CV=[A05-A31]	24,746,075	24,661,093
05	Total <u>noncurrent assets</u>	313,972,573	267,635,883
06	<b>Total assets</b> CV=(A01+A05)	415,276,263	387,575,588
19	<u>Deferred outflows of resources</u>	53,402,294	47,806,912
<b>Liabilities</b>			
07	<u>Long-term debt, current portion</u>	19,756,267	9,034,751
08	Other current liabilities CV=(A09-A07)	34,701,066	34,589,314
09	Total <u>current liabilities</u>	54,457,333	43,624,065
10	<u>Long-term debt</u>	161,467,231	125,557,749
11	Other noncurrent liabilities CV=(A12-A10)	261,156,473	307,985,941
12	Total <u>noncurrent liabilities</u>	422,623,704	433,543,690
13	<b>Total liabilities</b> CV=(A09+A12)	477,081,037	477,167,755
20	<u>Deferred inflows of resources</u>	101,391,237	109,949,646
<b>Net Position</b>			
14	<u>Invested in capital assets, net of related debt</u>	120,899,442	120,473,233
15	<u>Restricted-expendable</u>	13,596,120	16,183,334
16	<u>Restricted-nonexpendable</u>	3,918,846	3,915,172
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	<input checked="" type="checkbox"/> -248,208,125	-292,306,640
18	<b>Net position</b> CV=[(A06+A19)-(A13+A20)]	<input checked="" type="checkbox"/> -109,793,717	-151,734,901

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Net position is negative due to unfunded pension and other postretirement liabilities.


Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2022 - June 30, 2023			
Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	71,617,902	69,873,401
22	Infrastructure		0
23	Buildings	421,142,686	367,836,921
32	Equipment, including art and library collections	55,723,530	53,354,230
27	Construction in progress	5,268,344	4,313,622
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	553,752,462	495,378,174
28	Accumulated depreciation	267,326,109	253,435,263
33	Intangible assets, net of accumulated amortization	15,609,288	12,886,298
34	Other capital assets	0	0

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Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2022 - June 30, 2023			
If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions			
Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution <b>AND all of its child institutions</b>	203,043,588	231,556,391
02	Total expenses and deductions for this institution <b>AND all of its child institutions</b>	160,174,113	198,382,262
03	Change in net position during year CV=(D01-D02)	42,869,475	33,174,129
04	<u>Net position</u> beginning of year for this institution <b>AND all of its child institutions</b>	-151,734,901	-183,806,337
05	<u>Adjustments to beginning net position</u> and other gains or losses CV=[D06-(D03+D04)]	-928,291	-1,102,693
06	Net position end of year for this institution <b>AND all of its child institutions (from A18)</b>	-109,793,717	-151,734,901


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## Part E-1 - Scholarships and Fellowships

Fiscal Year: July 1, 2022 - June 30, 2023

Do not report Federal Direct Student Loans (FDSL) anywhere in this section.

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	<u>Pell grants</u> (federal)	13,510,979	13,334,878
02	<u>Other federal grants</u> (Do NOT include FDSL amounts)	<input checked="" type="checkbox"/> 1,483,701	14,027,121
03	<u>Grants by state government</u>	9,202,292	8,379,652
04	<u>Grants by local government</u>	0	0
05	<u>Institutional grants from restricted resources</u>	15,699	53,494
06	<u>Institutional grants from unrestricted resources</u> CV=[E07-(E01+...+E05)]	24,721,583	19,772,766
07	Total revenue that funds scholarships and fellowships	48,934,254	55,567,911
<u>Discounts and Allowances</u>			
08	<u>Discounts and allowances</u> applied to <u>tuition and fees</u>	36,168,754	31,593,464
09	<u>Discounts and allowances</u> applied to sales and services of <u>auxiliary enterprises</u>	0	4,617
10	Total discounts and allowances CV=(E08+E09)	36,168,754	31,598,081
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	12,765,500	23,969,830

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Decrease in other federal grants is due to prior year one-time HEERF emergency student aid passed through to students.



## Part E-2 - Sources of Discounts and Allowances

Fiscal Year: July 1, 2022 - June 30, 2023							
Line No.	Source of Discounts and Allowances	Amount of Source Applied to:					
		Tuition and fees discounts allowances		Auxiliary enterprises discounts allowances		Total discounts allowances	
		Current year amount	Prior year amount	Current year amount	Prior year amount	Current year amount	Prior year amount
12	Pell grants (federal)	<input type="text" value="9,986,364"/>	10,018,080	<input type="text" value="0"/>	0	9,986,364	10,018,080
13	Other federal grants (Do NOT include FDSL amounts)	<input checked="" type="checkbox"/> <input type="text" value="1,096,647"/>	389,775	<input type="text" value="0"/>	0	1,096,647	389,775
14	Grants by state government	<input type="text" value="6,801,686"/>	6,295,372	<input type="text" value="0"/>	0	6,801,686	6,295,372
15	Grants by local government	<input type="text" value="0"/>	0	<input type="text" value="0"/>	0	0	0
16	Endowments and gifts	<input checked="" type="checkbox"/> <input type="text" value="11,604"/>	40,188	<input checked="" type="checkbox"/> <input type="text" value="0"/>	4,617	11,604	44,805
17	Other institutional sources CV=[E18-(E12+E13+ ... +E16)]	18,272,453	14,850,049	0	0	18,272,453	14,850,049
18	Total (from Part E1 line 8, 9 and 10)	36,168,754	31,593,464	0	4,617	36,168,754	31,598,081

## Part B - Revenues and Other Additions, Page 1


Fiscal Year: July 1, 2022 - June 30, 2023			
Line No.	Source of Funds	Current year amount	Prior year amount
<u>Operating Revenues</u>			
01	<u>Tuition and fees</u> , after deducting <u>discounts &amp; allowances</u>	56,832,165	70,616,159
Grants and contracts - operating			
02	Federal operating grants and contracts	7,935,469	9,156,711
03	State operating grants and contracts	13,801,937	12,561,482
04	Local government/private operating grants and contracts	3,591,418	3,813,735
04a	Local government operating grants and contracts	18,940	74,830
04b	Private operating grants and contracts	3,572,478	3,738,905
05	Sales and services of <u>auxiliary enterprises</u> , after deducting <u>discounts and allowances</u>	23,668,429	21,373,210
06	<u>Sales and services of hospitals</u> , after deducting <u>patient contractual allowances</u>	0	0
26	<u>Sales and services of educational activities</u>	7,902,413	5,832,068
07	<u>Independent operations</u>	0	0
08	Other sources - operating CV=[B09-(B01+ ....+B07)]	322,437	210,324
09	Total operating revenues	114,054,268	123,563,689

## Part B - Revenues and Other Additions, Page 2

Fiscal Year: July 1, 2022 - June 30, 2023			
Line No.	Source of funds	Current year amount	Prior year amount
<u>Nonoperating Revenues</u>			
10	Federal <u>appropriations</u>	5,424,951	2,870,341
11	State <u>appropriations</u>	56,895,233	54,503,062
12	<u>Local appropriations, education district taxes, and similar support</u>	0	0
Grants-nonoperating			
13	Federal nonoperating grants <b>Do NOT include Federal Direct Student Loans</b>	14,994,680	42,046,817
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	3,555,955	4,119,593
17	<u>Investment income</u>	4,075,759	-133,146
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	812,844	728,747
19	Total nonoperating revenues	85,759,422	104,135,414
27	Total operating and nonoperating revenues CV=[B19+B09]	199,813,690	227,699,103
28	<u>12-month Student FTE from E12</u>	7,728	8,024
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	25,856	28,377


Part B - Revenues and Other Additions, Page 3

Fiscal Year: July 1, 2022 - June 30, 2023				
Line No.	Source of funds	Current year amount		Prior year amount
Other Revenues and Additions				
20	<u>Capital appropriations</u>		2,985,026	3,651,218
21	<u>Capital grants and gifts</u>		244,872	206,070
22	<u>Additions to permanent endowments</u>	<input checked="" type="checkbox"/>	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]		0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]		3,229,898	3,857,288
25	Total all revenues and other additions		203,043,588	231,556,391

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Permanently endowed gifts are donated to the University's Foundation.

## Part C-1 - Expenses and Other Deductions by Functional Classification

Fiscal Year: July 1, 2022 - June 30, 2023					
Report Total Operating AND Nonoperating Expenses in this section					
Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	<u>Instruction</u>	77,884,686	88,597,756	44,156,328	52,589,069
02	<u>Research</u>	1,639,078	1,684,045	835,699	886,978
03	<u>Public service</u>	9,083,964	7,289,867	3,150,919	3,161,689
05	<u>Academic support</u>	21,565,980	17,673,641	10,152,477	8,753,220
06	<u>Student services</u>	20,617,160	20,839,149	9,189,695	10,067,522
07	<u>Institutional support</u>	34,310,007	33,233,818	12,757,796	12,588,821
10	<u>Scholarships and fellowships expenses,</u> net of <u>discounts and allowances</u> (from Part E-1, line 11)	12,765,500	23,969,830		
11	<u>Auxiliary enterprises</u>	21,030,228	20,272,510	2,364,262	2,568,482
12	<u>Hospital services</u>	0	0	0	0
13	<u>Independent operations</u>	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	 -38,722,490	-15,178,354	0	0
19	<b>Total expenses and deductions</b>	160,174,113	198,382,262	82,607,176	90,615,781


Part C-2 - Expenses and Other Deductions by Natural Classification

Fiscal Year: July 1, 2022 - June 30, 2023			
Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	82,607,176	90,615,781
19-3	Benefits	<input checked="" type="checkbox"/> -7,192,621	18,851,612
19-4	Operation and Maintenance of Plant (as a natural expense)	12,797,304	12,002,156
19-5	Depreciation	18,962,854	16,804,393
19-6	Interest	<input checked="" type="checkbox"/> 5,486,258	3,376,211
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	47,513,142	56,732,109
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	160,174,113	198,382,262
20-1	12-month Student FTE (from E12 survey)	7,728	8,024
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	20,726	24,724

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Part M-1 - Pension Information


Fiscal Year: July 1, 2022 - June 30, 2023				
Line No.	Description	Current year amount		Prior Year amount
01	Pension expense	<input type="checkbox"/>	6,081,816	-907,537
02	Net Pension liability	<input checked="" type="checkbox"/>	119,796,449	84,185,207
03	Deferred inflows related to pension	<input checked="" type="checkbox"/>	8,426,618	34,934,967
04	Deferred outflows related to pension	<input checked="" type="checkbox"/>	31,637,497	16,172,814

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Pension expense - Pay-as-you-go (PAYG), defined benefit:	11,793,495
Pension expense - Actuarially calculated in excess of PAYG:	(5,711,679)
Defined contribution expense	4,287,265

Part M-2 - Postemployment Benefits Other than Pension (OPEB) Information

Fiscal Year: July 1, 2022 - June 30, 2023				
Line No.	Description	Current year amount		Prior Year amount
05	OPEB expense	<input checked="" type="checkbox"/>	<div>-44,804,305</div>	-14,311,043
06	Net OPEB liability	<input checked="" type="checkbox"/>	<div>131,608,592</div>	209,748,028
07	Deferred inflows related to OPEB		<div>90,023,156</div>	70,525,056
08	Deferred outflows related to OPEB		<div>21,701,923</div>	31,545,262

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OPEB expense - PAYG: 3,983,251

OPEB expense - Actuarially calculated in excess of PAYG: (48,787,556)




Part H - Details of Endowment Net Assets

Fiscal Year: July 1, 2022 - June 30, 2023				
Include not only endowment net assets held by the institution, but any assets held by private foundations affiliated with the institution.				
Line No.	Value of Endowment Net Assets		Market Value	Prior Year Amounts
01	Value of endowment net assets at the beginning of the fiscal year		<input checked="" type="checkbox"/> 81,496,227	89,369,879
02	Value of endowment net assets at the end of the fiscal year		88,468,076	81,796,227
03	Change in value of endowment net assets CV=[H02-H01]		6,971,849	-7,573,652
	03a	New gifts and additions	1,984,908	3,096,771
	03b	Endowment net investment return	5,779,472	-10,524,792
	03c	Spending distribution for current use	-3,178,608	-2,652,389
	03d	Other CV=[H03-(H03a+H03b+H03c)]	2,386,077	2,506,758

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Part N - Financial Health

Fiscal Year: July 1, 2022 - June 30, 2023			
Line No.	Description <i>(If your institution is a parent institution then the amounts reported should include ALL of your child institutions. Include amounts for the institution's GASB and FASB component units.)</i>	Current year amount	Prior year amount
01	Operating income (Loss) + net nonoperating revenues (expenses)	41,987,018	30,717,450
02	Operating revenues + nonoperating revenues	279,283,370	294,836,617
03	Change in net position	45,856,488	33,848,877
04	Net position	297,931,211	280,244,124
05	Expendable net assets	159,109,404	146,923,215
06	Plant-related debt	379,767,153	348,280,216
07	Total expenses	248,855,514	263,580,008

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Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2022 - June 30, 2023						
Source and type		Amount				
		Total for all funds and operations (includes endowment funds,but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
		(1)	(2)	(3)	(4)	(5)
01	Tuition and fees	93,000,919	93,000,919			
02	Sales and services	31,570,842	7,902,413	23,668,429	0	0
03	Federal grants/contracts (excludes Pell Grants)	7,935,470	7,935,470	0	0	0
Revenue from the state government:						
04	State appropriations, current & capital	59,880,259	59,880,259	0	0	0
05	State grants and contracts	4,605,367	4,605,367	0	0	0
Revenue from local governments:						
06	Local appropriation, current & capital	0	0	0	0	0
07	Local government grants/contracts	18,940	18,940	0	0	0
08	Receipts from property and non-property taxes	0				
09	Gifts and private grants, NOT including capital grants	7,367,583				
10	Interest earnings	3,572,196				
11	<u>Dividend earnings</u>	0				
12	<u>Realized capital gains</u>	0				

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Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2022 - June 30, 2023						
Category		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
		(1)	(2)	(3)	(4)	(5)
02	Employee benefits, total	51,370,686	49,264,244	2,106,442	0	0
03	Payment to state retirement funds (may be included in line 02 above)	11,793,495	11,338,130	455,365	0	0
04	Current expenditures <b>including</b> salaries	171,839,271	152,929,524	18,909,747	0	0
Capital outlays						
05	Construction	6,439,074	6,437,838	1,236	0	0
06	Equipment purchases	3,469,246	3,363,043	106,203	0	0
07	Land purchases	0	0	0	0	0
08	Interest on debt outstanding, all funds and activities	0				

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Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2022 - June 30, 2023			
Debt			
Category			Amount
01	Long-term debt outstanding at beginning of fiscal year		<div>0</div>
02	Long-term debt issued during fiscal year		<div>0</div>
03	Long-term debt retired during fiscal year		<div>0</div>
04	Long-term debt outstanding at end of fiscal year		<div>0</div>
05	Short-term debt outstanding at beginning of fiscal year		<div>0</div>
06	Short-term debt outstanding at end of fiscal year		<div>0</div>

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2022 - June 30, 2023			
Assets			
Category			Amount
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds		<div>0</div>
08	Total cash and security assets held at end of fiscal year in bond funds		<div>0</div>
09	Total cash and security assets held at end of fiscal year in all other funds		<div>90,095,076</div>

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Prepared by

Prepared by

Reporting Reminders:

- The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data.
- The Keyholder will be copied on all email correspondence to other preparers.
- The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS.
- Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.
- Thank you for your assistance.

This survey component was prepared by:					
<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact
<input checked="" type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact	<input type="radio"/>	Other
Name:		<input type="text" value="William Buttz"/>			
Email:		<input type="text" value="wbuttz@iup.edu"/>			

How many staff from your institution only were involved in the data collection and reporting process of this survey component?	
<input type="text" value="1.00"/>	Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component? <i>Exclude the hours spent collecting data for state and other reporting purposes.</i>				
Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	<input type="text" value="12.00"/> hours	<input type="text"/> hours	<input type="text" value="2.00"/> hours	<input type="text" value="2.00"/> hours
Other offices	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours	<input type="text"/> hours

Summary

Finance Component Summary

The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the [College Navigator](#) website and/or your institution's Data Feedback Report (DFR). In addition, all data reported in IPEDS survey components become publicly available through the [IPEDS Use the Data](#) and appear as aggregated statistics in various Department of Education reports. [College Navigator](#) is updated approximately three months after the data collection period closes and DFRs will be available through the [IPEDS Use the Data](#) and sent to your institution's CEO at the end of 2024.

Please review your data for accuracy. If you have questions about the data displayed below or after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

Core Revenues			
Revenue Source	Reported values	Percent of total core revenues (%)	Core revenues per FTE enrollment
Tuition and fees	56,832,165	32	7,354
State appropriations	56,895,233	32	7,362
Local appropriations	0	0	0
Government grants and contracts	36,751,026	20	4,756
Private gifts, grants, and contracts	7,128,433	4	922
Investment income	4,075,759	2	527
Other core revenues	17,692,543	10	2,289
Total core revenues	179,375,159	100	23,211
Total revenues	203,043,588	N/A	26,274
Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.			

Core Expense			
Expense function	Reported values	Percent of total core expenses (%)	Core expenses per FTE enrollment
Instruction	77,884,686	56	10,078
Research	1,639,078	1	212
Public service	9,083,964	7	1,175
Academic support	21,565,980	15	2,791
Institutional support	34,310,007	25	4,440
Student services	20,617,160	15	2,668
Other core expenses	-25,956,990	-19	-3,359
Total core expenses	139,143,885	100	18,005
Total expenses	160,174,113	N/A	20,726
Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.			

	Calculated value	
FTE enrollment	7,728	
The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12- month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.		



## Edit Report

## Finance

Source	Description	Severity	Resolved	Options
Global Edits				
Perform Edits	You reported \$6,081,816 for Pension expense and \$-44,804,305 for Postemployment Benefits Other than Pension (OPEB) expense. These amounts are also expected to be included in Other Functional Expenses and Deductions in Part C-1. Your current reporting may not be including those expenses in that category based on the reported data in Part C-1 (\$-38,722,490). Please correct your data or provide and appropriate explanation for this discrepancy. (Error #5826)	Explanation	Yes	
Reason	Both pension and OPEB expense are included in part C-1, Line 14 (other expenses and deductions)			
Screen: Statement of net position (1)				
Screen Entry	The amount of total net assets is not expected to be negative. Please correct your data or explain why total liabilities (line 13) exceed total assets (line 06). (Error #5156)	Explanation	Yes	
Reason	Net position is negative due to unfunded pension and other postretirement liabilities.			
Screen Entry	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes	
Reason	Unrestricted net position is negative due to unfunded pension and other postretirement liabilities.			
Screen: Scholarships & Fellowships				
Screen Entry	The amount reported is outside the expected range of between 7,013,561 and 21,040,681 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Decrease is due to prior year one-time funding for COVID Emergency Student Aid (\$13.5 million)			
Screen: Sources of Discounts and Allowances				
Screen Entry	The amount reported is outside the expected range of between 194,888 and 584,662 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Increase in other federal grants is due to incorrectly reporting SEOG federal aid on line 14 (grants by state government) in the prior year. If SEOG was correct reported, the prior year amount would have been consistent with the current year.			
Screen Entry	The amount reported is outside the expected range of between 20,094 and 60,282 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Decrease is due to decrease in spendable endowment income			
Screen Entry	The amount reported is outside the expected range of between 2,309 and 6,925 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Decrease is due to decrease in spendable endowment income			
Screen: Revenues Part 3				
Screen Entry	The amount of additions to permanent endowments reported in Part B (line 22) should not be zero or blank. Please confirm that the data reported are correct. (Error #5231)	Confirmation	Yes	
Related Screens	Revenues Part 3			
Screen: Expenses Part 1				
Perform Edits	This field cannot have a negative value. This occurs when the total amount reported is less than the sum of the detail amounts. Please correct your data. (Error #5146)	Fatal	Yes	
Reason	Overridden by administrator. Institution confirms data is correct, due to OPEB expense. ST			
Related Screens	Expenses Part 1			
Screen: Expenses Part 2				
Screen Entry	The value of this field should be greater than zero. Please correct your data or contact the IPEDS Help Desk for assistance. (Error #5101)	Fatal	Yes	
Reason	Overridden by administrator. Institution confirms data is correct, due to OPEB expense. ST			

Screen Entry	The amount reported is outside the expected range of between 1,688,106 and 5,064,316 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Increase in interest expense is due an increase in financed leases required by GASB 87			
Screen: Pension Information				
Perform Edits	The pension expense is expected to be less than total benefits expense reported in Part C-2, line 19-3. Correct your data or contact the Help Desk. (Error #5271)	Fatal	Yes	
Reason	Overridden by administrator. Institution confirms data is correct, due to OPEB expense. ST			
Related Screens	Expenses Part 2, Pension			
Screen Entry	The amount reported is outside the expected range of between 22,707,729 and 47,162,205 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The change in deferred pension inflows is due to the annual actuarial adjustment			
Screen Entry	The amount reported is outside the expected range of between 10,512,330 and 21,833,298 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The change in deferred pension outflows is due to the annual actuarial adjustment			
Screen Entry	The amount reported is outside the expected range of between -1,225,174 and -589,899 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The increase in OPEB expense is due to the annual actuarial adjustment			
Screen Entry	The amount reported is outside the expected range of between 54,720,385 and 113,650,029 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The increase in net pension liability is due to the annual actuarial adjustment			
Screen: OPEB Information				
Perform Edits	The amount reported for Net OPEB liability (Part M-2 - line 06) is not expected to be greater than the amount of Net Pension liability (Part M-1 - line 02). Please explain or contact the IPEDS Help Desk for assistance. (Error #5820)	Explanation	Yes	
Reason	The OPEB liability is an actuarial calculation that is reviewed by our independent auditors.			
Screen Entry	The amount reported is outside the expected range of between -19,319,908 and -9,302,177 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The increase in OPEB expense is due to the annual actuarial adjustment			
Screen Entry	The amount reported is outside the expected range of between 136,336,219 and 283,159,837 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The OPEB liability is an actuarial calculation that is reviewed by our independent auditors.			
Screen: Endowment data				
Screen Entry	The value of endowment assets at the beginning of the fiscal year (line 01) is expected to be equal to the prior year value of endowment assets at the end of the fiscal year (line 02). Please correct your data or explain. (Error #5186)	Explanation	Yes	
Reason	Typographical error on the ending balance of the prior year data, a \$300,000 difference Prior year reported \$81,796,227 Prior year corrected \$81,496,227			