

OPEIU

Eligibility Criteria for Receiving Full Retirement Benefit

SERS

- Retirement at age 60 or above with at least 3 years of credited service
- Retirement under age 60 with at least 35 years of credited service
- Retirement at any age with an approved disability and at least 5 years of credited service

PSERS

- Retirement at age 62 or above with at least 1 year of credited service
- Retirement at age 60 or above with at least 30 years of credited service
- Retirement at any age with 35 years of credited service
- Retirement at any age with an approved disability and at least 5 years of credited service

ARP (TIAA-CREF, ING, Fidelity, VALIC)

- Retirement at any age

IMPORTANT INFORMATION ON RETIREMENT BENEFITS: In addition to meeting the age and service criteria for the Majority Paid Annuitant Health Care Coverage and the Sick Leave Payout, employees must retire and begin drawing a lifetime annuity from one of the PASSHE retirement plans (SERS, PSERS, or the ARP).

Eligibility Criteria for Majority Paid Annuitant Health Care Coverage

Hired Prior to July 1, 1997

- Retirement at age 60 or above with at least 15 years of credited service
- Retirement under age 60 with at least 25 years of credited service
- Retirement at any age with an approved disability retirement and at least 5 years of credited service

Hired On or After July 1, 1997 but Before July 1, 2004 (Includes faculty members who began employment with the Fall 1997 semester)

- Retirement at age 60 or above with at least 15 years of Commonwealth/State System service
- Retirement under age 60 with at least 25 years of Commonwealth/State System service
- Retirement at any age with an approved disability and at least 5 years of Commonwealth/State System service

Hired On or After July 1, 2004 but Before January 1, 2016

- Retirement at age 60 or older with at least 20 years of Commonwealth/State System service
- Retirement under age 60 with at least 25 years of Commonwealth/State System Service
- Retirement at any age with an approved disability and at least 5 years of Commonwealth/State System Service

***Nonrepresented, Nurses, Security/Police, and SCUPA Employees hired on or after January 16, 2016 are not eligible for retiree health coverage.**

Eligibility Criteria for the Sick Leave Payout

- Retirement at superannuation age with at least five years of credited service
- Retirement at any age with at least 25 years of credited service
- At any age with an approved disability retirement

If enrolled in ARP, type of service must be ***Commonwealth/State System Service***.

Commonwealth/State System Service does not include employment with a public school (pre-K, K-12). Credited service includes years of service credited by SERS and PSERS retirement plan and may include purchased service.

IMPORTANT INFORMATION ON AHCP Costs

Eligible employees who retire after June 30, 2008, and who enroll in the AHCP shall contribute to the cost of the AHCP at the same dollar amount for the type of contract and choice of plan as that in effect on the day of the employee's retirement. Throughout the annuitant's lifetime while enrolled in the AHCP, the dollar amount paid by the annuitant shall be adjusted whenever the percentage of contribution paid by active employees for the same type of contract and choice of plan is adjusted. The new percentage shall be applied to the rate for the type of contract and choice of plan that was in effect on the day of the employee's retirement to determine the new annuitant contribution. The wellness program and non-participant contribution increase shall not apply to annuitants.