Family Business Constitution Webinar

How can a family business constitution help your company?

Thursday, November 12, 2020

11:30 a.m. – 1:30 p.m.

A Zoom link invitation will be provided following registration

Learning Objectives

• Who will lead the family business/criteria for selecting people of leadership positions?
• Rights between family members who are in the business and family members who are not in the business.
• Who can own shares and what happens in the event of death, marriage, divorce, etc.
• When should the business be sold.

There is no one method for creating a family business constitution. The constitution is generally unique to each family. Templates or constitutions prepared for other family businesses are only useful for providing ideas as to what can be included and potential solutions to the various issues. Creating a family constitution is really a process the family goes through examining the various aspects of their relationships. The most important thing is that there is consensus on the constitution and there is a buy-in from the family members.

Continuing Education Credits Available: CPE