

LSC Use Only Proposal No: LSC Action-Date:	UWUCC Use Only Proposal No: 13-1 UWUCC Action-Date: App-4/15/14	Senate Action Date: App-4/29/14
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Curriculum Proposal Cover Sheet - University-Wide Undergraduate Curriculum Committee

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Proposing Department/Unit Department of Finance and Legal Studies	Phone 724-357-5738

Check all appropriate lines and complete all information. Use a separate cover sheet for each course proposal and/or program proposal.

1. Course Proposals (check all that apply)

New Course Course Prefix Change Course Deletion
 Course Revision Course Number and/or Title Change Catalog Description Change

Current course prefix, number and full title: **FIN 360 Insurance and Risk Management**

Proposed course prefix, number and full title, if changing:

2. Liberal Studies Course Designations, as appropriate
This course is also proposed as a Liberal Studies Course (please mark the appropriate categories below)

Learning Skills Knowledge Area Global and Multicultural Awareness Writing Across the Curriculum (W Course)
 Liberal Studies Elective (please mark the designation(s) that applies – must meet at least one)

Global Citizenship Information Literacy Oral Communication
 Quantitative Reasoning Scientific Literacy Technological Literacy

3. Other Designations, as appropriate

Honors College Course Other: (e.g. Women's Studies, Pan African)

4. Program Proposals

Catalog Description Change Program Revision Program Title Change New Track
 New Degree Program New Minor Program Liberal Studies Requirement Changes Other

Current program name: _____

Proposed program name, if changing: _____

5. Approvals	Signature	Date
Department Curriculum Committee Chair(s)	<i>Alan D Eastman</i>	3/20/14
Department Chairperson(s)	<i>[Signature]</i>	4/5/14
College Curriculum Committee Chair	<i>[Signature]</i>	4-7-14
College Dean	<i>[Signature]</i>	4-7-14
Director of Liberal Studies (as needed)		
Director of Honors College (as needed)		
Provost (as needed)		
Additional signature (with title) as appropriate		
UWUCC Co-Chairs	<i>Gail Sechrist</i>	4/15/14

Received

APR 9 2014

Part II. Description of Curriculum Change

1. A complete catalog description including the course name, class and lab hour designation*, number of credits, the prerequisites, and the new course description.

Current Catalog Description

FIN 360 Insurance and Risk Management 3c-0l-3cr

Prerequisites: FIN 310, 315

Covers the nature of risk, the application of the risk management process to business risk management problems, and the essentials of insurance contracts and insurance markets. Discusses appropriate methods of risk control and risk financing. The primary focus is on accidental losses resulting from situations involving pure risks, although financial risk management techniques for dealing with speculative risks are introduced.

New Course Description (FIN 315 removed as a prerequisite)

FIN 360 Insurance and Risk Management 3c-0l-3cr

Prerequisites: FIN 310

Covers the nature of risk, the application of the risk management process to business risk management problems, and the essentials of insurance contracts and insurance markets. Discusses appropriate methods of risk control and risk financing. The primary focus is on accidental losses resulting from situations involving pure risks, although financial risk management techniques for dealing with speculative risks are introduced.

2. A listing of the proposed change including the complete old catalog description.

Proposed Change: FIN 315 will be removed as a prerequisite for FIN 360.

Complete old catalog description:

FIN 360 Insurance and Risk Management 3c-0l-3cr

Prerequisites: FIN 310, 315

Covers the nature of risk, the application of the risk management process to business risk management problems, and the essentials of insurance contracts and insurance markets. Discusses appropriate methods of risk control and risk financing. The primary focus is on accidental losses resulting from situations involving pure risks, although financial risk management techniques for dealing with speculative risks are introduced.

3. Justification/rationale for the change.

Basic spreadsheet techniques, tutorials, and examples have become more prevalent in FIN 310 textbooks and also online. Improved student familiarity allows for necessary spreadsheet instruction for projects and problems to be provided within the insurance and risk management course. Removing FIN 315 as a prerequisite provides greater flexibility in scheduling for finance majors without requiring a change to the course content in FIN 360.