

Indiana University of Pennsylvania

Analysis of Noncurrent Liabilities - Balance Sheet Item

Description	2007	2008	2009	2010	Four Year Variance	Increase/-Decrease %
Deferred revenue, other	181,082	163,390	132,145	100,895	(80,187)	-44%
Workers' compensation liability	347,418	501,954	388,460	479,209	131,791	38%
Compensated absences liability	13,012,103	13,801,008	14,360,209	14,020,383	1,008,280	8%
Postretirement benefits liability	71,477,688	79,254,137	86,075,778	93,520,409	22,042,721	31%
Capital lease obligations	1,115	-	4,837	3,693	2,578	231%
Loans payable	4,243	1,794	-	-	(4,243)	
Bonds payable, net of unamortized gain/loss on defeasance	19,279,764	18,544,556	28,827,151	26,527,484	7,247,720	38%
Bond premium	422,062	367,861	754,544	644,203	222,141	53%
Due to System, Academic Facilities Renovation Program (bond)	7,716,117	7,288,395	6,875,727	6,597,706	(1,118,411)	-14%
Due to component units	-	-	425,508	283,672	283,672	
Other noncurrent liabilities	9,376,325	9,186,215	8,943,652	8,647,785	(728,540)	-8%
Total Noncurrent Liabilities	121,817,917	129,109,310	146,788,011	150,825,439	29,007,522	

*Bond issue for \$34 million (KCAC) in July 2010 not yet reported.