

## **Financial Overview** **(applicant's name)**

The financing of my junior year abroad will be the responsibility of my parents and myself. My mother and father are paying for my undergraduate degree, and as such have designated the money that they would have paid IUP (\$11,209.00) towards this experience. This brings the cost of the experience from \$35,947.43 to \$24,738. My parents are unable to donate more due to their own financial restrictions. In the spring of 2001 the company my father worked for re-organized such that his division, and thus his job, no longer existed. Although he held different jobs in the following years, it was not until fall of 2006 that he was offered a position of equitable salary as the one he had held up until 2001. During the time period of his unemployment he put both my older brother and older sister through college. Also, as my father's current position is in Atlanta, Georgia, my parents have recently relocated down south, but have not as yet sold our house in Pennsylvania. The combined strain of supporting two households (my sister and I still live in Pennsylvania), and the five years when more money was flowing out of our household than in, make it so that my parents are just now struggling to get back on their feet financially. My personal finances are very limited, and I will be paying for the rest of the study abroad experience with a student loan. My future plans include graduate school, which will also be my responsibility to finance. It was a hard decision to choose a study abroad program that would force me into debt for the first time, but I believe the opportunities it presents are so uniquely tailored to my future career goals that I cannot pass it up.