



What do *Dilbert* creator Scott Adams, rock star Mick Jagger, actor/politician Arnold Schwarzenegger, writer/actor/game show host Ben Stein, and Pittsburgh Steelers wide receiver Hines Ward have in common? They all have earned university degrees in economics.

The study of economics provides a background and educational base that opens a broad range of professional, educational, and vocational opportunities. Many students enter graduate programs where they either continue their studies in economics or branch into related areas.

Degree Options

Majors have a choice of four different degree programs: A Bachelor of Arts in Economics, a Bachelor of Arts in Economics/Pre-Law, a Bachelor of Arts in Economics/Mathematics, and, through the College of Education and Educational Technology, a Bachelor of Science in Social Studies Education/Economics.

Career Opportunities and Employers

There are many employment opportunities for economics majors, including those in law, management, finance, labor relations, and government service. The average starting salary for economics/finance graduates is about \$45,000. Recent graduates have been employed in a variety of settings including First Commonwealth Bank, S&T Bank, Vanguard Group, Coventry Health Care Systems, Osram Sylvania Products, Federal Reserve Bank of Philadelphia, U.S. Bureau of the Census, Federal Energy Regulatory Commission, and U.S. Department of Commerce Bureau of Economic Analysis.

Facilities

The Department of Economics Library provides a study area for Department of Economics majors. It also has two computers, purchased with funds donated by alumni, available for use by students. Classrooms in McElhaney Hall are outfitted with state-of-the-art computer and projection equipment.

Faculty

The Department of Economics faculty members are united in a common mission of providing the best undergraduate education possible. Economics majors enjoy close interactions with faculty members. Introductory classes average about forty-five students each, and upper-level classes average about twenty-three students.

The Department of Economics consists of ten faculty members. They are James A. Dyal (Ph.D., University of Illinois), Sarah E. Jackson (Ph.D., University of Illinois), James J. Jozefowicz (Ph.D., State University of New York at Albany), Stephanie M. Jozefowicz (Ph.D., Indiana University), Jack D. Julian, Jr. (Ph.D., University of Cincinnati), Nicholas Karatjas (Ph.D., State University of New York at Stony Brook), Todd B. Potts (Ph.D., University of Georgia), Willard W. Radell (Ph.D., University of Illinois), Yaya Sissoko (Ph.D., Southern Illinois University Carbondale), David B. Yerger (Ph.D., Pennsylvania State University).

Internships

Economics majors have taken a wide variety of internships. Some have been part-time positions with local employers, while others have been full-time positions in Indiana, Pennsylvania, or more distant areas such as Pittsburgh, Philadelphia, New York, or Washington, D.C. Some internships are arranged by the department, but most are created by students, subject to department approval.

Special Scholarships

The George A. Chressanthis Department of Economics Scholarship was established by a 1977 graduate of Indiana University of Pennsylvania. Preference is given to incoming freshman students who have declared a major in Economics, Economics Pre-Law,

Mathematics/Economics, or Social Science Education with a concentration in Economics. Currently enrolled students may be considered for the scholarship based upon academic and financial factors, including an earned 3.25 cumulative GPA.

The Donald A. Walker Department of Economics Scholarship was established by the chairperson of IUP's Department of Economics from 1969 to 1998. The scholarship is awarded to students majoring in Economics, in Economics Pre-Law, in Mathematics/Economics, or in Social Science Education with a concentration in Economics. Scholarships are typically directed to entering students with outstanding academic potential.

Curriculum Overview

All students in this major must complete IUP's graduation requirement of 120 credits with a minimum overall 2.00 grade-point-average (GPA). As part of completing the degree, they must fulfill the university's Liberal Studies requirements and the College of

Humanities and Social Sciences foreign language requirement. In addition, students must complete a minimum of 34 credits in the major. For a complete listing, visit the IUP Department of Economics website at www.iup.edu/economics.

Graduate School Opportunities

IUP Department of Economics alumni who go on to graduate school have successfully completed a variety of postgraduate degrees, including law degrees, M.B.A.s, and Ph.D.s in Economics. Graduate schools from which economics graduates have earned degrees include Carnegie-Mellon University, Harvard University, London School of Economics, New York University, Ohio State University, Pennsylvania State University, Purdue University, University of Georgia, University of Pennsylvania, and University of Pittsburgh.

Outstanding Alumni

David Reed (2000 Mathematics/Economics)—Dave Reed received the 2005 IUP Alumni Ambassador Award from the College of Humanities and Social Sciences. He is serving his third term in the Pennsylvania House of Representatives.

George Chressanthis (1977 Economics)—George Chressanthis received the 2005 Distinguished Alumni

Award. Dr. Chressanthis is director of Central Support within Commercial Analytics at AstraZeneca in Wilmington, Del. He established the George A. Chressanthis Department of Economics Scholarship.

Joanna Ender-DiCiurcio (2002 Economics/Journalism)—Joanna Ender-DiCiurcio received the 2006 IUP Alumni Ambassador Award from the College of Humanities and Social Sciences. She is an economic research analyst at the Federal Reserve Bank of Philadelphia.

"People from other majors have trouble seeing what the real issues are, while economics 'cuts through the fat.'"
— Jeff Burkett, Economics, B.A., 1988

"Economics teaches us to confront problems, to size them up, and wrestle with creative solutions. That is what firms hire you to do."
— Chris Johnston, Economics, B.A., 1990
Vice president of a multibillion-dollar investment firm