Estimated Fall 2013 Billing Statement for Upperclassmen

This form is to assist you in estimating your billing statement for the fall semester. It is based on estimates of tuition and fees since the Pennsylvania Board of Governors does not set the final tuition rates until a meeting in July.

Tuition (estimated – full time) Tuition: $_____

- PA Resident - $3,310
- Reciprocal / 3.0 qpa - $4,966
- Out of State - $8,276

Fees (estimated – full time) Fees: $_____

- PA Resident - $1,156
- Reciprocal / 3.0 qpa - $1,756
- Out of State - $1,756

Housing Options Housing: $_____

- 2 person shared semi-suite - $3,695
- 2 person private semi-suite - $4,000
- 2 person shared suite - $4,085
- 4 person shared suite - $4,025
- 4 person private suite - $4,325
- 2 person private suite w / private bath - $4,710
- Traditional Double Room - $2,506
- Traditional Single Room - $3,560

Meal Plan Options Meals: $_____

- AF (19 meals / week + $200 flex) - $1,450
- AF (19 meals / week + $300 flex) - $1,550
- BF (14 meals / week + $300 flex) - $1,481
- B (14 meals / week) - $1,181
- CF (165 meals / semester + $300 flex) - $1,476
- DF (10 meals / week + $300 flex) - $1,432
- EF (75 meals / semester +$200 flex) - $886

Total Estimate Fall Charges: $_____

Minus total fall grants: $_____

Minus total fall loans: $_____

Minus total fall scholarships: $_____

Total Estimated Fall Costs: $_____

* Please note that federal work study is not deducted from charges. This is financial aid that a student could potentially earn in the form of a paycheck by working on campus. Additionally, book expenses are not included in this estimate.

Important Federal Direct Stafford Loan Information

- All new students must complete an electronic Master Promissory Note (eMPN) and entrance counseling if they plan to accept the Federal Direct Stafford Subsidized and / or Unsubsidized Loan(s). Both the eMPN and entrance counseling are completed electronically on the U.S. Department of Education's Direct Loan website, www.studentloans.gov. The student will need their Federal Student Aid PIN in order to access the website. The U.S. Department of Education will notify IUP upon completion by late August.
    - No Federal Direct Stafford Loan funds will be disbursed to a student's account at IUP until both the eMPN and entrance counseling have been completed by the student.
    - To decline or reduce the Stafford Loan, a student must complete the online Loan Cancellation / Reduction request at www.iup.edu/ursa.

Federal Direct Parent PLUS and Alternative Student Loan Options

- Federal Direct PLUS Loans – Parents of dependant, undergraduate students can apply for a Federal Direct PLUS Loan for the 2013-2014 academic year online at www.studentloans.gov. This will initiate a credit check by the U.S. Department of Education. Because the credit check is only valid for ninety days, **a parent should not apply any earlier than mid-June 2013**.
    - If credit is approved: The parent borrower will need to complete the electronic Master Promissory Note (eMPN) on the U.S. Department of Education's Direct Loan website, www.studentloans.gov.
    - If credit is denied: The parent borrower will have the option to appeal the credit decision or reapply with an endorser. If neither of these actions is selected, the student may have additional Federal Direct Stafford Unsubsidized Loan eligibility.

- Alternative / Private Student Loans – A wide variety of privately financed educational loan programs are available to IUP students and their families. Each of these programs offers unique terms and conditions that affect their availability in particular circumstances.

  Some of the characteristics that you may want to evaluate include the interest rates, application fees, credit evaluation, deferment options, repayment plans, and applicability to unique circumstances such as past due balances, academic progress requirements, program matriculation, and citizenship qualifications.

  Please visit IUP's Financial Aid Office's website, www.iup.edu/financialaid for a listing of the alternative / private student loans that IUP students have used in the last five years and are still lending as of March 2012. Although this information is provided for our review, IUP does not specifically endorser any of these loan programs. It is the responsibility of the consumer to assess the advantages and disadvantages of these offerings and to make a selection based upon those features that best meet your financial needs. Please know that you have the right to use any lender of your choice and are not limited to those on this list. **Please allow 2-4 weeks processing time for these loans once the lender has notified IUP of your credit approval**.