

Withdrawn 4/18/06  
04-79d 05-8d

## Undergraduate Distance Education Review Form

(Required for all courses taught by distance education for more than one-third of teaching contact hours.)

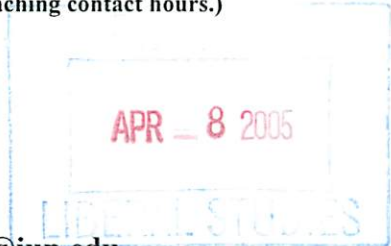
### Existing and Special Topics Course

Course: ACCT 421: Federal Tax I

Instructor(s) of Record: See Attached

Phone: 724-357-2686

Email: gpkline@iup.edu



#### Step One: Proposer

A. Provide a brief narrative rationale for each of the items, A1- A5.

1. How is/are the instructor(s) qualified in the distance education delivery method as well as the discipline?
2. How will each objective in the course be met using distance education technologies?
3. How will instructor-student and student-student, if applicable, interaction take place?
4. How will student achievement be evaluated?
5. How will academic honesty for tests and assignments be addressed?

B. Submit to the department or its curriculum committee the responses to items A1- A5, the current official syllabus of record, along with the instructor developed online version of the syllabus, and the sample lesson. This lesson should clearly demonstrate how the distance education instructional format adequately assists students to meet a course objective(s) using online or distance technology. It should relate to one concrete topic area indicated on the syllabus.

#### Step Two: Departmental/Dean Approval

Recommendation:  Positive (The objectives of this course can be met via distance education)  
 Negative

Manson Salvan 4/7/2005  
Signature of Department Designee Date

Endorsed: R. Conroy 4/7/05  
Signature of College Dean Date

Forward form and supporting materials to Liberal Studies Office for consideration by the University-wide Undergraduate Curriculum Committee. Dual-level courses also require review by the University-wide Graduate Committee for graduate-level section.

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**Step Three: University-wide Undergraduate Curriculum Committee Approval**

Recommendation:  Positive (The objectives of this course can be met via distance education)

Negative

*The door was left open for  
summer approval.*

*Gail Sedquist*                      *4/19/05*  
Signature of Committee Co-Chair                      Date

Forward form and supporting materials to the Associate Provost within 30 calendar days after received by committee.

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**Step Four: Provost Approval**

Approved as distance education course

Rejected as distance education course

\_\_\_\_\_  
Signature of Provost                      Date

Forward form and supporting materials to Associate Provost.

**ACCT 421: Federal Tax I**

**Instructor of Record:** Dr. Faye Bradwick, Dr. Mohamed Ghobashy, Mr. Duane Ponko,  
Mr. Stan Yerep

## **Step One: Proposer**

A. Provide a brief narrative rationale for each of the items, A1-A5.

**1. How is/are the instructor(s) qualified in the distance education delivery method as well as the discipline?**

The instructors of record are academically qualified to teach this course. Faculty who have taught on-line will serve as mentors to any newly assigned faculty in addition to their receiving training provided through the Instructional Design Center. When eligible faculties are scheduled to teach, they will be qualified in distance education.

**2. How will each objective in the course be met using distance education technologies?**

Integrated into the on-line course will be additional supplemental materials to enhance the assigned text readings and assignments:

- Video presentations
- Power point presentations
- Self study quizzes
- Links to other sites and informational materials
- Supporting materials from the publishers

**3. How will instructor-student and student-student, if applicable, interaction take place?**

There are several venues in which interaction will take place:

- On-line communications via
  - \*\* individual email
  - \*\* chat rooms
  - \*\* bulletin board
- direct communications via
  - \*\* phone conversations
  - \*\* office visits

**4. How will student achievement be evaluated?**

See the On-Line Syllabus of Record.

**5. How will academic honesty for tests and assignments be addressed?**

The University's academic integrity policy will be posted and any violations will be subject to disciplinary action. Certain on campus activities may be scheduled to ensure the academic honesty and homework assignments and discussion questions will be required to be submitted to verify independence of the student learning function.

**ACCT 421 Federal Taxation I**  
**Syllabus of Record**

**I. Course Description**

**ACCT 421 Federal Taxation I**

**Prerequisite:** Grade of "C" or better in ACCT 202

3 class hours

0 lab hours

3 credits

3c-01-3cr

Introduces the fundamental concepts of federal taxation, with special emphasis on individuals. Creates an awareness and recognition of the tax consequences involved in financial decision-making, with special emphasis on use of professional tax software and Internet resources.

**II. Course Objectives**

1. Have students learn the fundamental concepts of federal taxation, with special emphasis on individuals.
2. Apply the learned concepts to fact situations likely to be encountered in tax practice.
3. Create an awareness and recognition of the tax consequences involved in financial decision-making, with special emphasis on use of professional tax software and internet resources.

**III. Textbooks**

1. Federal Taxation 2005 Edition, by Pratt & Kulsrud (ARC Publishing).
2. USA Today newspaper (5 days a week)
3. A Writer's Reference, by Diana Hacker (Bedford Books). Optional but highly recommended.

**IV. Evaluation Procedure**

1. Examinations will be comprehensive in nature in that the study of tax is a cumulative learning process. They will be based on those materials assigned to you, material covered in class, and any other materials which may be provided or required by the professor during the term. Examinations will be in-class, openbook and will consist of problems and objective questions. Make-up exams will not be given without proper justification and prior approval of the professor.
2. Class Preparedness is part of your communication grade and involves homework and classwork. Absences in excess of 3-hours per semester will lower your total course points by 5 points per class hour of excess absence. I expect you to attend class, be prepared, and participate actively in the classroom community.
- 3 Homework: You shall prepare written answers for end of chapter discussion

4. **Computer Assignments:** In order to simulate a “real world” tax practice, students will be instructed in use of professional tax software (ProSeries by Intuit). This must be done in a computer lab during special lab classes.

## V. **Grade Breakdown**

The University-Wide Grading System will be used to determine your final grade. Final grades will be based on your total cumulative points:

Point Distribution		Grading Scale (%)
Exam: Unit #1	200 pts.	A: 90-100
Exam: Unit #2	200 pts.	B: 80-89
Exam: Unit #3	200 pts.	C: 70-79
Exam: Unit #4	200 pts.	D: 60-69
Exam: Unit #5 (final exam)	<u>200 pts.</u>	F: Less than 60
Totals	1000 pts.	

## VI. **Course Outline**

Unit #1: Introduction to the Federal Tax System 10 hours

Chapter 1 An Overview of Federal Taxation

Chapter 2 Tax Practice & Research

Chapter 3 (part) Taxable Entities & Tax Formula

Unit Exam #1 & Assignments

Unit #2: Mostly Filing Issues & Intro to Income Issues 8 hours

Chapter 3 (part) Introduction to Property Transactions

Chapter 4 Personal & Dependency Exemptions;  
Filing Status; Determination of Tax;  
Filing Requirements

Chapter 5 Gross Income – General Rules

Unit Exam #2 & Assignments

Unit #3: More Income Issues & Intro to Deductions & Losses 8 hours

Chapter 6 Gross Income -- Special Rules

Chapter 7 Overview of Deductions & Losses

Unit Exam #3 & Assignments

Unit #4: More Deductions & Losses

9hours

Chapter 8 Employee Business Expenses

Chapter 11 Itemized Deductions

Unit Exam #4 & Assignments

Unit #5: Depreciation, PAL Rules, AMT & Tax Credits

9hours

Chapter 9 Capital Recovery – Depreciation etc.

Chapter 12 Passive Activity Loss (PAL) Rules &  
Investment Expenses & Losses

Chapter 13 Alternative Minimum Tax (AMT) & Tax Credit

Unit Exam #5 & Assignments

## **VII. Bibliography**

IRC – Internal Revenue Code

US Treasury Regulations

IRS Cumulative Bulletin (Revenue Procedures & Revenue Rulings)

Report of the United States Tax Court (TC – Tax Cases in US Tax Court)

Tax Court Memorandum Decisions (TCM – more Tax Cases in US Tax Court)

US Supreme Court cases

US Court of Appeals cases



## **ACCT 421 Federal Taxation I On-Line Syllabus of Record**

### **I. Catalog Description**

ACCT 421 Federal Taxation I	3 credits
Prerequisite: Grade of "C" or better in ACCT 202	3 lecture hours
	3c-01-3sh

Introduces the fundamental concepts of federal taxation, with special emphasis on individuals. Creates an awareness and recognition of the tax consequences involved in financial decision-making, with special emphasis on use of professional tax software and Internet resources.

### **II. Course Objectives**

1. Have students learn the fundamental concepts of federal taxation, with special emphasis on individuals.
2. Apply the learned concepts to fact situations likely to be encountered in tax practice.
3. Create an awareness and recognition of the tax consequences involved in financial decision-making, with special emphasis on use of professional tax software and internet resources.

### **III. Textbooks**

1. Federal Taxation 2005 Edition, by Pratt & Kulsrud (ARC Publishing).
2. USA Today newspaper (5 days a week)
3. A Writer's Reference, by Diana Hacker (Bedford Books). Optional but highly recommended.

### **IV. Evaluation Procedure**

1. Examinations will be comprehensive in nature in that the study of tax is a cumulative learning process.
2. Homework: You shall prepare to discuss end of chapter questions.
3. Software assignments: In order to simulate a "real world" tax practice, students will be instructed in use of professional tax software (ProSeries by Intuit).
4. For any activities in which the student is required to be on campus, alternative arrangements must be made prior to the event if a student is unable to attend due to logistical constraints.

**V. Grade Breakdown**

The University-Wide Grading System will be used to determine your final grade. Final grades will be based on your total cumulative points:

Point Distribution		Grading Scale (%)
Exam: Unit #1	200 pts.	A: 90-100
Exam: Unit #2	200 pts.	B: 80-89
Exam: Unit #3	200 pts.	C: 70-79
Exam: Unit #4	200 pts.	D: 60-69
Exam: Unit #5 (final exam)	<u>200 pts.</u>	F: Below 60
Totals	<b>1000 pts.</b>	

**VI. Course Outline**

Unit #1: Introduction to the Federal Tax System

Chapter 1 An Overview of Federal Taxation

Chapter 2 Tax Practice & Research

Chapter 3 (part) Taxable Entities & Tax Formula

Unit Exam #1 & Assignments

Unit #2: Mostly Filing Issues & Intro to Income Issues

Chapter 3 (part) Introduction to Property Transactions

Chapter 4 Personal & Dependency Exemptions;  
Filing Status; Determination of Tax;  
Filing Requirements

Chapter 5 Gross Income – General Rules

Unit Exam #2 & Assignments

Unit #3: More Income Issues & Intro to Deductions & Losses

Chapter 6 Gross Income -- Special Rules

Chapter 7 Overview of Deductions & Losses

Unit Exam #3 & Assignments

**Unit #4: More Deductions & Losses**

**Chapter 8 Employee Business Expenses**

**Chapter 11 Itemized Deductions**

**Unit Exam #4 & Assignments**

**Unit #5: Depreciation, PAL Rules, AMT & Tax Credits**

**Chapter 9 Capital Recovery – Depreciation etc.**

**Chapter 12 Passive Activity Loss (PAL) Rules & Investment Expenses & Losses**

**Chapter 13 Alternative Minimum Tax (AMT) & Tax Credit**

**Unit Exam #5 & Assignments**